# RESULTS OF OPERATIONS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2011 (CONSOLIDATED) (Japanese GAAP)

February 9, 2012

Listed company name: Torishima Pump Mfg. Ltd.

Stock exchange listings: First Section of Tokyo Stock Exchange and Osaka Stock Exchange

Code number: 6363 URL: http://www.torishima.co.jp

Representative: Kotaro Harada, President

Contact person: Hirofumi Himeno, Director and Managing Executive Officer,

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Scheduled date of filing quarterly financial statements: February 13, 2012

Scheduled date of starting dividend payment:

Preparing supplementary material on quarterly financial results: No

Holding quarterly financial results presentation meeting: No

Note: The amounts are rounded down to the nearest million.

1. Consolidated financial results of nine months ended December 31, 2011 (April 1, 2011 through December 31, 2011)

## (1) Operating results

Millions of yen, except per share data

	Net sa	les	Operating income		Ordinary income		Net income	
		%		%		%		%
Nine months ended Dec. 31, 2011	32,117	6.1	1,629	-31.5	1,483	-42.3	799	-46.3
Nine months ended Dec. 31, 2010	30,265	2.7	2,377	38.3	2,569	7.5	1,488	-14.4

Note: Comprehensive income Nine months ended Dec. 31, 2011 ¥ 778 million (123.3%)

Nine months ended Dec. 31, 2010 ¥ 348 million (-%)

	Net sales	Net sales
	per share	per share-Diluted
	Yen	Yen
Nine months ended	28.51	28.45
Dec. 31, 2011	20.31	20.43
Nine months ended	53.05	52.98
Dec. 31, 2010	33.03	32.90

Note: % represents percentage change from a comparable previous year

# (2) Financial position

Millions of yen, except per share data

	Total assets	Net assets	Equity ratio
			%
Dec. 31, 2011	57,836	31,356	53.3
March 31, 2011	61,178	30,968	50.3

(Reference): Shareholders' equity: (Dec. 31, 2011)¥30,831million (March 31, 2011)¥30,793 million

#### 2. Dividends

		End of 1Q End of 2Q End of 3Q Fiscal year end Annual					
	End of 1Q						
	Yen	Yen	Yen	Yen	Yen		
FY2010	-	9.00	-	9.00	18.00		
FY2011	-	9.00	-				
FY2011 (Forecast)				9.00	18.00		

Note: Revision of forecast for dividend during this quarter: No

## 3. Forecast for fiscal year ending March 31, 2012

Millions of yen, except per share data

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	%	%	%	%	Yen
Annual	50,000 0.2	3,100 -0.9	2,700 -26.5	1,350 -28.7	48.12

Note1: % represents percentage change from a previous year

Note2: Revision of the forecast during this quarter: No

- 4. Others (For further details, please refer to page 5, "2. Other information".)
- (1) Changes in significant subsidiaries during this period: No

Note: This item indicates whether there were changes in significant subsidiaries affecting the scope of consolidation during this period.

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements: Yes

Note: For further details, please refer to page 3, "Adoption of special accounting methods for presenting quarterly consolidated financial statements".

- (3) Changes of accounting policies applied, changes in accounting estimates and retrospective restatement
  - ① Changes of accounting policies applied due to revisions of accounting standards: No
  - ② Changes of accounting policies other than the above: No
  - ③ Changes in accounting estimates: No
  - 4 Retrospective restatement: No
- (4) Number of shares outstanding (Common stock)
  - ① Number of shares outstanding at period end (including treasury stock)

(Dec. 31, 2011) 29,889,079

(March 31, 2011) 29,889,079

2 Number of treasury stock at period end

(Dec. 31, 2011) 1,837,147

(March 31, 2011) 1,836,913

③ Weighed-average number of shares outstanding over the period

(April 1 - Dec. 31, 2011) 28,052,032

(April 1 - Dec. 31, 2010) 28,050,293

#### -Information regarding the implementation of quarterly review procedure

These quarterly financial results do not fall within the scope of the Quarterly Review Procedures referenced in the Financial Instruments and Exchange Act. At the time of disclosure of the quarterly financial results, the Group was in the process of implementing the quarterly review procedures for its quarterly financial statements.

#### -Explanation for adequate utilization of the forecast, and other note

Forecast shown above is prepared based on information available as of the issuing date of this report and assumptions that we consider as reasonable, and therefore the actual results may differ from these forecasted figures due to various unknown factors.

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#### 1. Qualitative information, Financial Statements, etc.

#### (1) Qualitative information on consolidated results of operations

During nine months of FY2011, the global economy showed a slowing down due to the financial and banking problems in European countries and downwardly-revised Chinese economy etc.

In Japan, despite serious damage caused by the Great East Japan Earthquake, supply chain and production activities continued recovering quickly and therefore the economy is expected to recover. However Japan's economy shows still uncertainty in the wake of several risk factors such as repercussions from the 2011 Thailand Floods, yen appreciation, power supply shortage and stock values decline.

The pump manufacturing industry in Japan had some demand from overseas for water- and energy-related sector. However competition for orders in the domestic industry was under severe condition as a result of depressed public investment led by governmental financial reform and lower competitiveness due to yen appreciation, etc.

Orders received during nine months of FY2011 (April 1, 2011-Dec. 31, 2011) increased by ¥9,152 million from the same period last year to ¥30,792 million. Orders received from domestic public sector increased by ¥832million from the same period last year to ¥8,280 million, orders received from domestic private sector increased by ¥1,091 million from the same period last year to ¥4,897 million and orders received from overseas sector increased by ¥7,228 million from the same period last year to ¥17,614 million.

Net sales during nine months of FY2011 (April 1, 2011-Dec. 31, 2011) increased by ¥1,851 million from the same period last year to ¥32,117 million and order backlog at the end of the period (Dec. 31, 2011) decreased by ¥9,605 million from Dec. 31, 2010 to ¥45,890 million.

Operating income during nine months of FY2011 (April 1, 2011-Dec. 31, 2011) decreased by ¥748 million from the same period last year to ¥1,629 million, Ordinary income decreased by ¥1,086 million from the same period last year to ¥1,483 million and Net income decreased by ¥688 million from the same period last year to ¥799 million.

#### (2) Qualitative information on consolidated financial position

At the end of the third quarter (Dec. 31, 2011), the Group's total asset was ¥57,836 million, ¥3,342 million lower than at the end of the previous fiscal year (March 31, 2011). Principal changes in asset items included an increase in property, plant and equipment of ¥920 million due to new consolidation, a decrease in notes and accounts receivable-trade of ¥2,685 million due to accelerated collection and a decrease in investment securities of ¥1,761 million.

Total liabilities at the end of the third quarter amounted to \(\frac{\pmathbf{2}}{26,479}\) million, \(\frac{\pmathbf{3}}{3,729}\) million lower than at the end of the previous fiscal year. Principal changes in liability items included an increase in advances received of \(\frac{\pmathbf{4}}{893}\) million, a decease in trade payable of \(\frac{\pmathbf{4}}{1,776}\) million and a decrease in short-term loans payable of \(\frac{\pmathbf{4}}{682}\) million and long-term loans payable of \(\frac{\pmathbf{4}}{1,761}\) million.

(3) Qualitative information on consolidated earnings forecasts

Forecast for fiscal year ending March 31, 2011 announced on May 13, 2010 has not been changed. This forecast is prepared based on information available as of the issuing date of this report and assumptions that we consider as reasonable, and therefore the actual results may differ from these forecasted figures due to various unknown factors.

#### 2. Other information

- (1) Changes in significant subsidiaries during this period (Oct 1, 2011-Dec 31, 2011)

  No items to report
- (2) Adoption of special accounting methods for presenting quarterly consolidated financial statements

  In determining tax expenses, the effective tax rate after application of tax effect accounting for income before income taxes for the consolidated fiscal year, inclusive of the third quarter of consolidated FY2011, has been estimated in a rational manner, and tax expenses have been calculated by multiplying the quarterly income before income taxes and adjustments by this estimated tax rate.

Adjustments for income taxes have been included and presented in income and other taxes.

(3) Changes in accounting principles, accounting estimates and correction of prior period errors No items to report

# 3. Consolidated quarterly financial statement

# (1) Consolidated quarterly balance sheet

		(Millions of yen)
	End of previous	End of the third quarter
	consolidated fiscal year	of consolidated FY2011
	(March 31, 2011)	(December 31, 2011)
Assets		
Current assets		
Cash and deposits	8,074	7,063
Notes and accounts receivable-trade	23,358	20,672
Merchandise and finished goods	140	206
Work in process	6,190	6,370
Raw materials and supplies	1,704	1,910
Advance payments-trade	937	969
Deferred tax assets	1,391	1,302
Other	830	1,368
Allowance for doubtful accounts	-89	-108
Total current assets	42,537	39,756
Noncurrent assets		
Property, plant and equipment	8,327	9,247
Intangible assets	246	258
Investments and other assets		
Investment securities	8,516	6,754
Other	1,737	1,977
Allowance for doubtful accounts	-186	-158
Total investments and other assets	10,067	8,573
Total noncurrent assets	18,640	18,079
Total assets	61,178	57,836

(Millions of yen) End of previous End of the third quarter consolidated fiscal year of consolidated FY2011 (March 31, 2011) (December 31, 2011) Liabilities Current liabilities Notes and accounts payable-trade 10,171 8,395 3,703 3,021 Short-term loans payable 359 40 Income taxes payable 3,523 Advances received 2,630 342 Provision for bonuses 781 Provision for product warranties 1,388 1,611 Provision for loss on construction contracts 679 484 Other 2,011 1,813 Total current liabilities 21,948 19,009 Noncurrent liabilities Long-term loans payable 5,749 4,842 1,984 Provision for retirement benefits 1,981 Provision for directors' retirement benefits 15 17 98 98 Provision for loss on guarantees Other 416 527 Total noncurrent liabilities 8,261 7,470 Total liabilities 30,209 26,479 Net assets Shareholders' equity 1,592 1,592 Capital stock 7,803 Capital surplus 7,803 22,861 Retained earnings 22,548 -972 Treasury stock -972 30,972 31,285 Total shareholders' equity Accumulated other comprehensive income Valuation difference on available-for-sale securities -36 -413 82 Deferred gains or losses on hedges 236 Foreign currency translation adjustment -225 -276 Total accumulated other comprehensive income -179 -453 51 Subscription rights to shares 72 123 451 Minority interests 30,968 Total net assets 31,356 Total liabilities and net assets 61,178 57,836

# (2) Consolidated quarterly statement of income (April 1 – December 31, 2011)

Cost of sales         23,332         25,524           Gross profit         6,933         6,593           Selling, general and administrative expenses         4,555         4,964           Operating income         2,377         1,629           Non-operating income         161         146           Equity in earnings of affiliates         55         37           Rent income         51         50           Other         217         262           Total non-operating income         485         496           Non-operating expenses         72         92           Interest expenses         72         92           Foreign exchange losses         106         415           Other         114         134           Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income         76         -           Gain on sales of investment securities         -         53           Total extraordinary income         76         -           Extraordinary loss         -         53           Extraordinary loss         -         53           Loss on sales of investment securitie	(April 1 – December 31, 2011)		(Millions of yen)
Ket sales         (April 1, 2010)         (April 1, 2011)         - December 31, 2011)           Net sales         33,265         32,117           Cost of sales         23,332         25,524           Gross profit         6,933         6,593           Selling, general and administrative expenses         4,555         4,964           Operating income         2,377         1,629           Non-operating income         161         146           Equity in earnings of affiliates         55         37           Rent income         51         50           Other         217         262           Total non-operating income         485         496           Non-operating expenses         72         22           Interest expenses         72         92           Foreign exchange losses         106         415           Other         114         134           Total non-operating losses         72         92           Foreign exchange losses         72         92           Foreign exchange losses         76         415           Other         114         134           Total non-operating losses         293         642           Ord		Nine months ended	Nine months ended
December 31, 2010   December 31, 2011     Net sales		December 31, 2010	December 31, 2011
Net sales         30,265         32,117           Cost of sales         23,332         25,524           Gross profit         6,933         6,593           Selling, general and administrative expenses         4,555         4,964           Operating income         2,377         1,629           Non-operating income         161         146           Equity in carnings of affiliates         55         37           Rent income         51         50           Other         217         262           Total non-operating income         485         496           Non-operating expenses         72         92           Interest expenses         72         92           Forcign exchange losses         106         415           Other         114         134           Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income         76         -           Gain on sales of investment securities         -         53           Total extraordinary loss         -         53           Extraordinary loss         -         1           Loss on valuation of investment securiti		(April 1, 2010	(April 1, 2011
Cost of sales         23,332         25,524           Gross profit         6,933         6,593           Selling, general and administrative expenses         4,555         4,964           Operating income         2,377         1,629           Non-operating income         161         146           Equity in earnings of affiliates         55         37           Rent income         51         50           Other         217         262           Total non-operating income         485         496           Non-operating expenses         72         92           Interest expenses         72         92           Foreign exchange losses         106         415           Other         114         134           Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income         76         -           Gain on sales of noncurrent assets         76         -           Gain on sales of investment securities         -         53           Extraordinary loss         -         53           Inpairment loss         -         1           Loss on sales of investment secur		- December 31, 2010)	- December 31, 2011)
Gross profit         6,933         6,593           Selling, general and administrative expenses         4,555         4,964           Operating income         2,377         1,629           Non-operating income         161         146           Dividends income         55         37           Rent income         51         50           Other         217         262           Total non-operating income         485         496           Non-operating expenses         72         92           Interest expenses         72         92           Foreign exchange losses         106         415           Other         114         134           Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income         76         -           Gain on sales of noncurrent assets         76         -           Gain on sales of investment securities         -         53           Total extraordinary income         76         53           Extraordinary loss         -         53           Impairment loss         -         1           Loss on valuation of investments securities<	Net sales	30,265	32,117
Selling, general and administrative expenses       4,555       4,964         Operating income       2,377       1,629         Non-operating income       161       146         Dividends income       161       146         Equity in earnings of affiliates       55       37         Rent income       51       50         Other       217       262         Total non-operating income       485       496         Non-operating expenses       72       92         Interest expenses       72       92         Interest expenses       72       92         Other       114       134         Total non-operating losses       293       642         Ordinary income       2,569       1,483         Extraordinary income       76       -         Gain on sales of investment securities       -       53         Total extraordinary income       76       -         Extraordinary loss       -       53         Impairment loss       -       1         Loss on sales of investment securities       -       52         Loss on valuation of investments in capital of subsidiaries and affiliates       -       527	Cost of sales	23,332	25,524
Operating income         2,377         1,629           Non-operating income         161         146           Equity in earnings of affiliates         55         37           Rent income         51         50           Other         217         262           Total non-operating income         485         496           Non-operating expenses         72         92           Foreign exchange losses         106         415           Other         114         134           Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income         6         -           Gain on sales of noncurrent assets         76         -           Gain on sales of investment securities         -         53           Extraordinary loss         -         1           Incos on valuation of investment securities         -         527           Loss on valuation of investment securities         -         527           Loss on valuation of investments in capital of subsidiaries and affiliates         -         527           Loss on adjustment for changes of accounting standard for asset retirement obligations         82         -	Gross profit	6,933	6,593
Non-operating income	Selling, general and administrative expenses	4,555	4,964
Dividends income	Operating income	2,377	1,629
Equity in earnings of affiliates         55         37           Rent income         51         50           Other         217         262           Total non-operating income         485         496           Non-operating expenses	Non-operating income		
Rent income         51         50           Other         217         262           Total non-operating income         485         496           Non-operating expenses         72         92           Foreign exchange losses         72         92           Foreign exchange losses         106         415           Other         114         134           Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income         76         -           Gain on sales of noncurrent assets         76         -           Gain on sales of investment securities         -         53           Extraordinary income         76         53           Extraordinary loss         -         1           Impairment loss         -         1           Loss on sales of investment securities         -         527           Loss on valuation of investments in capital of subsidiaries and affiliates         1         -           Loss on adjustment for changes of accounting standard for asset retirement obligations         82         -           Total extraordinary losses         97         528           Income before income taxes a	Dividends income	161	146
Other         217         262           Total non-operating income         485         496           Non-operating expenses         106         415           Interest expenses         72         92           Foreign exchange losses         106         415           Other         114         134           Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income         76         -           Gain on sales of investment securities         -         53           Total extraordinary income         76         53           Extraordinary loss         -         1           Impairment loss         -         1           Loss on sales of investment securities         -         527           Loss on valuation of investment securities         -         527           Loss on valuation of investments in capital of subsidiaries and affiliates         1         -           Loss on adjustment for changes of accounting standard for asset retirement obligations         82         -           Total extraordinary losses         97         528           Income before income taxes and minority interests         1,511         867 </td <td>Equity in earnings of affiliates</td> <td>55</td> <td>37</td>	Equity in earnings of affiliates	55	37
Total non-operating income         485         496           Non-operating expenses         72         92           Interest expenses         72         92           Foreign exchange losses         106         415           Other         114         134           Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income         76         -           Gain on sales of noncurrent assets         76         -           Gain on sales of investment securities         -         53           Total extraordinary income         76         53           Extraordinary loss         -         1           Loss on sales of investment securities         -         1           Loss on valuation of investment securities         -         527           Loss on valuation of investments in capital of subsidiaries and affiliates         1         -           Loss on adjustment for changes of accounting standard for asset retirement obligations         82         -           Total extraordinary losses         97         528           Income before income taxes and minority interests         2,548         1,008           Income taxes         1,036	Rent income	51	50
Interest expenses   72   92     Foreign exchange losses   106   415     Other   114   134     Total non-operating losses   293   642     Ordinary income   2,569   1,483     Extraordinary income     Gain on sales of noncurrent assets   76   -   Gain on sales of investment securities   - 53     Total extraordinary income   76   53     Extraordinary loss     Impairment loss   - 1     Loss on sales of investment securities   1   -   Loss on valuation of investments in capital of subsidiaries and affiliates     Loss on adjustment for changes of accounting standard for asset retirement obligations     Total extraordinary losses   97   528     Income before income taxes and minority interests   1,036   140     Income before minority interests   1,511   867     Minority interests in income   23   67	Other	217	262
Interest expenses         72         92           Foreign exchange losses         106         415           Other         114         134           Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income         76         -           Gain on sales of noncurrent assets         76         -           Gain on sales of investment securities         -         53           Total extraordinary income         76         53           Extraordinary loss         -         1           Impairment loss         -         1           Loss on sales of investment securities         1         -           Loss on valuation of investment securities         -         527           Loss on valuation of investments in capital of subsidiaries and affiliates         14         -           Loss on adjustment for changes of accounting standard for asset retirement obligations         82         -           Total extraordinary losses         97         528           Income before income taxes and minority interests         2,548         1,008           Income before minority interests         1,511         867           Minority interests in income	Total non-operating income	485	496
Foreign exchange losses         106         415           Other         114         134           Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income         76         -           Gain on sales of noncurrent assets         76         -           Gain on sales of investment securities         -         53           Total extraordinary income         76         53           Extraordinary loss         -         1           Loss on sales of investment securities         1         -           Loss on valuation of investment securities         -         527           Loss on valuation of investments in capital of subsidiaries and affiliates         14         -           Loss on adjustment for changes of accounting standard for asset retirement obligations         82         -           Total extraordinary losses         97         528           Income before income taxes and minority interests         2,548         1,008           Income before minority interests         1,511         867           Minority interests in income         23         67	Non-operating expenses		
Other         114         134           Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income	Interest expenses	72	92
Total non-operating losses         293         642           Ordinary income         2,569         1,483           Extraordinary income         76         -           Gain on sales of noncurrent assets         76         -           Gain on sales of investment securities         -         53           Total extraordinary income         76         53           Extraordinary loss         -         1           Impairment loss         -         1           Loss on sales of investment securities         1         -           Loss on valuation of investments securities         -         527           Loss on valuation of investments in capital of subsidiaries and affiliates         14         -           Loss on adjustment for changes of accounting standard for asset retirement obligations         82         -           Total extraordinary losses         97         528           Income before income taxes and minority interests         2,548         1,008           Income taxes         1,036         140           Income before minority interests         1,511         867           Minority interests in income         23         67	Foreign exchange losses	106	415
Ordinary income         2,569         1,483           Extraordinary income         76         -           Gain on sales of investment securities         -         53           Total extraordinary income         76         53           Extraordinary loss         -         1           Impairment loss         -         1           Loss on sales of investment securities         1         -           Loss on valuation of investments in capital of subsidiaries and affiliates         14         -           Loss on adjustment for changes of accounting standard for asset retirement obligations         82         -           Total extraordinary losses         97         528           Income before income taxes and minority interests         2,548         1,008           Income taxes         1,036         140           Income before minority interests         1,511         867           Minority interests in income         23         67	Other	114	134
Extraordinary income         76           Gain on sales of noncurrent assets         76           Gain on sales of investment securities         -         53           Total extraordinary income         76         53           Extraordinary loss         -         1           Impairment loss         -         1           Loss on sales of investment securities         1         -           Loss on valuation of investments in capital of subsidiaries and affiliates         14         -           Loss on adjustment for changes of accounting standard for asset retirement obligations         82         -           Total extraordinary losses         97         528           Income before income taxes and minority interests         2,548         1,008           Income taxes         1,036         140           Income before minority interests         1,511         867           Minority interests in income         23         67	Total non-operating losses	293	642
Gain on sales of noncurrent assets         76         -         53           Gain on sales of investment securities         -         53           Total extraordinary income         76         53           Extraordinary loss         -         1           Impairment loss         -         1           Loss on sales of investment securities         1         -           Loss on valuation of investment securities         -         527           Loss on valuation of investments in capital of subsidiaries and affiliates         14         -           Loss on adjustment for changes of accounting standard for asset retirement obligations         82         -           Total extraordinary losses         97         528           Income before income taxes and minority interests         2,548         1,008           Income taxes         1,036         140           Income before minority interests         1,511         867           Minority interests in income         23         67	Ordinary income	2,569	1,483
Gain on sales of investment securities         -         53           Total extraordinary income         76         53           Extraordinary loss         -         1           Impairment loss         -         1           Loss on sales of investment securities         1         -           Loss on valuation of investment securities         -         527           Loss on valuation of investments in capital of subsidiaries and affiliates         14         -           Loss on adjustment for changes of accounting standard for asset retirement obligations         82         -           Total extraordinary losses         97         528           Income before income taxes and minority interests         2,548         1,008           Income taxes         1,036         140           Income before minority interests         1,511         867           Minority interests in income         23         67	Extraordinary income		
Total extraordinary income 76 53  Extraordinary loss  Impairment loss - 1  Loss on sales of investment securities 1 - 527  Loss on valuation of investments in capital of subsidiaries and affiliates  Loss on adjustment for changes of accounting standard for asset retirement obligations  Total extraordinary losses 97 528  Income before income taxes and minority interests 1,036 140  Income before minority interests 1,511 867  Minority interests in income	Gain on sales of noncurrent assets	76	-
Extraordinary loss Impairment loss - 1 Loss on sales of investment securities 1 - 527 Loss on valuation of investment securities - 527 Loss on valuation of investments in capital of subsidiaries and affiliates Loss on adjustment for changes of accounting standard for asset retirement obligations Total extraordinary losses 97 528 Income before income taxes and minority interests 2,548 1,008 Income before minority interests 1,036 140 Income before minority interests 1,511 867 Minority interests in income	Gain on sales of investment securities	-	53
Impairment loss-1Loss on sales of investment securities1-Loss on valuation of investment securities-527Loss on valuation of investments in capital of subsidiaries and affiliates14-Loss on adjustment for changes of accounting standard for asset retirement obligations82-Total extraordinary losses97528Income before income taxes and minority interests2,5481,008Income taxes1,036140Income before minority interests1,511867Minority interests in income2367	Total extraordinary income	76	53
Loss on sales of investment securities  Loss on valuation of investment securities  Loss on valuation of investments in capital of subsidiaries and affiliates  Loss on adjustment for changes of accounting standard for asset retirement obligations  Total extraordinary losses  Income before income taxes and minority interests  Income taxes  Minority interests in income  1	Extraordinary loss		
Loss on valuation of investment securities  Loss on valuation of investments in capital of subsidiaries and affiliates  Loss on adjustment for changes of accounting standard for asset retirement obligations  Total extraordinary losses  Total extraordinary losses  Income before income taxes and minority interests  Income taxes  Income taxes  Income before minority interests	Impairment loss	-	1
Loss on valuation of investments in capital of subsidiaries and affiliates  Loss on adjustment for changes of accounting standard for asset retirement obligations  Total extraordinary losses  Total extraordinary losses  Income before income taxes and minority interests  Income taxes  1,036  140  1528  1,008  1,008  1,009	Loss on sales of investment securities	1	-
subsidiaries and affiliates  Loss on adjustment for changes of accounting standard for asset retirement obligations  Total extraordinary losses  From taxes  Income before income taxes and minority interests  Income taxes  Income before minority interests	Loss on valuation of investment securities	-	527
subsidiaries and affiliates  Loss on adjustment for changes of accounting standard for asset retirement obligations  Total extraordinary losses  Income before income taxes and minority interests  Income taxes  1,036  140  Income before minority interests  1,511  867  Minority interests in income	Loss on valuation of investments in capital of	1.4	
standard for asset retirement obligationsTotal extraordinary losses97528Income before income taxes and minority interests2,5481,008Income taxes1,036140Income before minority interests1,511867Minority interests in income2367	subsidiaries and affiliates	14	-
Total extraordinary losses 97 528 Income before income taxes and minority interests 2,548 1,008 Income taxes 1,036 140 Income before minority interests 1,511 867 Minority interests in income 23 67	Loss on adjustment for changes of accounting	92	
Income before income taxes and minority interests2,5481,008Income taxes1,036140Income before minority interests1,511867Minority interests in income2367	standard for asset retirement obligations	82	-
Income taxes         1,036         140           Income before minority interests         1,511         867           Minority interests in income         23         67	Total extraordinary losses	97	528
Income before minority interests1,511867Minority interests in income2367	Income before income taxes and minority interests	2,548	1,008
Minority interests in income 23 67	Income taxes	1,036	140
	Income before minority interests	1,511	867
	Minority interests in income	23	67
	Net Income	1,488	799

		(Millions of yen)
	Third quarter ended	Third quarter ended
	December 31, 2010	December 30, 2011
	(April 1, 2010	(April 1, 2011
	- December 31, 2010)	- December 31, 2011)
Income before minority interests	1,511	867
Other comprehensive income		
Valuation difference on available-for-sale securities	-1,553	-377
Deferred gains or losses on hedges	299	153
Foreign currency translation adjustment	97	136
Share of other comprehensive income of associates accounted for using equity method	-6	-2
Total other comprehensive income	-1,163	-89
Comprehensive income	348	778
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	326	730
Comprehensive income attributable to minority interests	22	47

# (3) Note for assumption of going concern No items to report

(4) Note for significant changes in the amount of shareholders' equity No items to report

## 4. Additional information

# (1) Order received and sales

Order received and sales by demand category

Order received (Millions of yen)

	From April 1, 2010		From April 1, 2011		Year-on-year	
	to December 31, 2010		to December 31, 2011		comparison	
Public	7,447	34.4%	8,280	26.9%	832	11.2%
Private	3,805	17.6%	4,897	15.9%	1,091	28.7%
Overseas	10,386	48.0%	17,614	57.2%	7,228	69.6%
Total	21,639	100.0%	30,792	100.0%	9,152	42.3%

Sales (Millions of yen)

	From April 1, 2010		From April 1, 2011		Year-on-year	
	to December 31, 2010		to December 31, 2011		comparison	
Public	6,075	20.1%	5,712	17.8%	-363	-6.0%
Private	3,611	11.9%	4,261	13.3%	650	18.0%
Overseas	20,579	68.0%	22,143	68.9%	1,564	7.6%
Total	30,265	100.0%	32,117	100.0%	1,851	6.1%

Order backlog (Millions of yen)

	From April 1, 2010		From April 1, 2011		Year-on-year	
	to Decemb	per 31, 2010	to December 31, 2011		comparison	
Public	11,687	21.1%	9,096	19.8%	-2,591	-22.2%
Private	2,671	4.8%	3,091	6.7%	419	15.7%
Overseas	41,136	74.1%	33,703	73.5%	-7,433	-18.1%
Total	55,496	100.0%	45,890	100.0%	-9,605	-17.3%

Note: Some erroneous figures have been found for the Order received and Order backlog in "foreign demand" in Results of Operations for the Second Quarter Ended September 30, 2011 (Consolidated) disclosed at 11am, Japan time, on 10<sup>th</sup> November 2011. The amendment is as follows (the amended figures are underlined). There is no change in the Sales. And the same amendment should be applied to the Order received and Order backlog in "1. (1) Qualitative information on consolidated results of operations" described in this quarterly financial results.

## Order received (Millions of yen)

	From April 1, 2010		From April 1, 2011		Year-on-year	
	to Sept. 30, 2010		to Sept. 30, 2011		comparison	
Public	5,596	36.2%	4,839	<u>21.7%</u>	-756	-13.5%
Private	2,693	17.4%	3,133	14.0%	439	16.3%
Overseas	7,179	46.4%	14,364	64.3%	<u>7,185</u>	<u>100.1%</u>
Total	15,470	100.0%	22,337	100.0%	<u>6,867</u>	44.4%

## Order backlog (Millions of yen)

	From April 1, 2010		From April 1, 2011		Year-on-year	
	to Sept. 30, 2010		to Sept. 30, 2011		comparison	
Public	11,933	20.0%	7,797	<u>16.3%</u>	-4,135	-34.7%
Private	2,693	4.5%	3,189	<u>6.7%</u>	495	18.4%
Overseas	44,962	75.5%	<u>36,779</u>	<u>77.0%</u>	<u>-8,183</u>	<u>-18.2%</u>
Total	59,590	100.0%	47,766	100.0%	<u>-11,823</u>	<u>-19.8%</u>