

Consolidated Financial Results for 2nd Quarter of FY2013

(April 1st 2013 ~ September 30th 2013)

TORISHIMA PUMP MFG.CO.,LTD.

Securities Code : 6363
www.torishima.co.jp/en

Financial Results Outline for 2nd Quarter of FY2013

		vs. Previous FY	Compared to plan
● Orders Received	29.0	(+ 61.1%)	(-)
● Sales	17.8	(▲ 7.0%)	(+ 4.8%)
● Operating Income	▲0.9	(+ 0.1)	(+ 0.1)
● Ordinary Income	▲0.7	(+ 0.2)	(+ 0.3)
● Net Income	▲0.4	(+ 0.4)	(+ 0.2)

(Billions of Yen, except %)

Financial Results for 2nd Quarter of FY2013

① Consolidated

Billions of yen

	FY2012 Result of first half	FY2013 Result of first half	Increase- decrease
Orders Received	18.0	29.0	+ 11.0
Sales	19.1	17.8	▲ 1.3
Gross Profit (Gross Profit Margin)	2.7 (14.1%)	3.4 (18.9%)	+ 0.7 (+ 4.8%)
Selling, general and administrative expenses	▲ 3.7	▲ 4.3	▲ 0.6
Operating Income (Operating Income Margin)	▲ 1.0 (▲5.4%)	▲ 0.9 (▲5.1%)	+ 0.1 (+ 0.3%)
Non-operating income and loss	0.1	0.2	+ 0.1
Ordinary Income	▲ 0.9	▲ 0.7	+ 0.2
Extraordinary income and loss	▲ 0.6	0.0	+ 0.6
Net Income	▲ 0.8	▲ 0.4	+ 0.4

FY2013 Plan of first half	Compared to plan
17.0	+ 0.8
▲ 1.0 (▲5.9%)	+ 0.1 (+ 0.8%)
▲ 1.0	+ 0.3
▲ 0.6	+ 0.2

Average exchange rate (\$)	79.4yen	98.9yen
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Financial Results for 2nd Quarter of FY2013 (Non-consolidated / Subsidiary)

② Non-consolidated

Billions of yen

	FY2012 Result of first half	FY2013 Result of first half	Increase- decrease
Sales	16.0	13.0	▲ 3.0
Gross Profit (Gross Profit Margin)	1.5 (9.4%)	1.7 (12.8%)	0.2 (+ 3.4%)
Selling, general and administrative expenses	▲ 2.8	▲ 3.2	▲ 0.4
Operating Income (Operating Income Margin)	▲ 1.3 (▲8.2%)	▲ 1.5 (▲11.7%)	▲ 0.2 (▲3.5%)

③ Subsidiaries

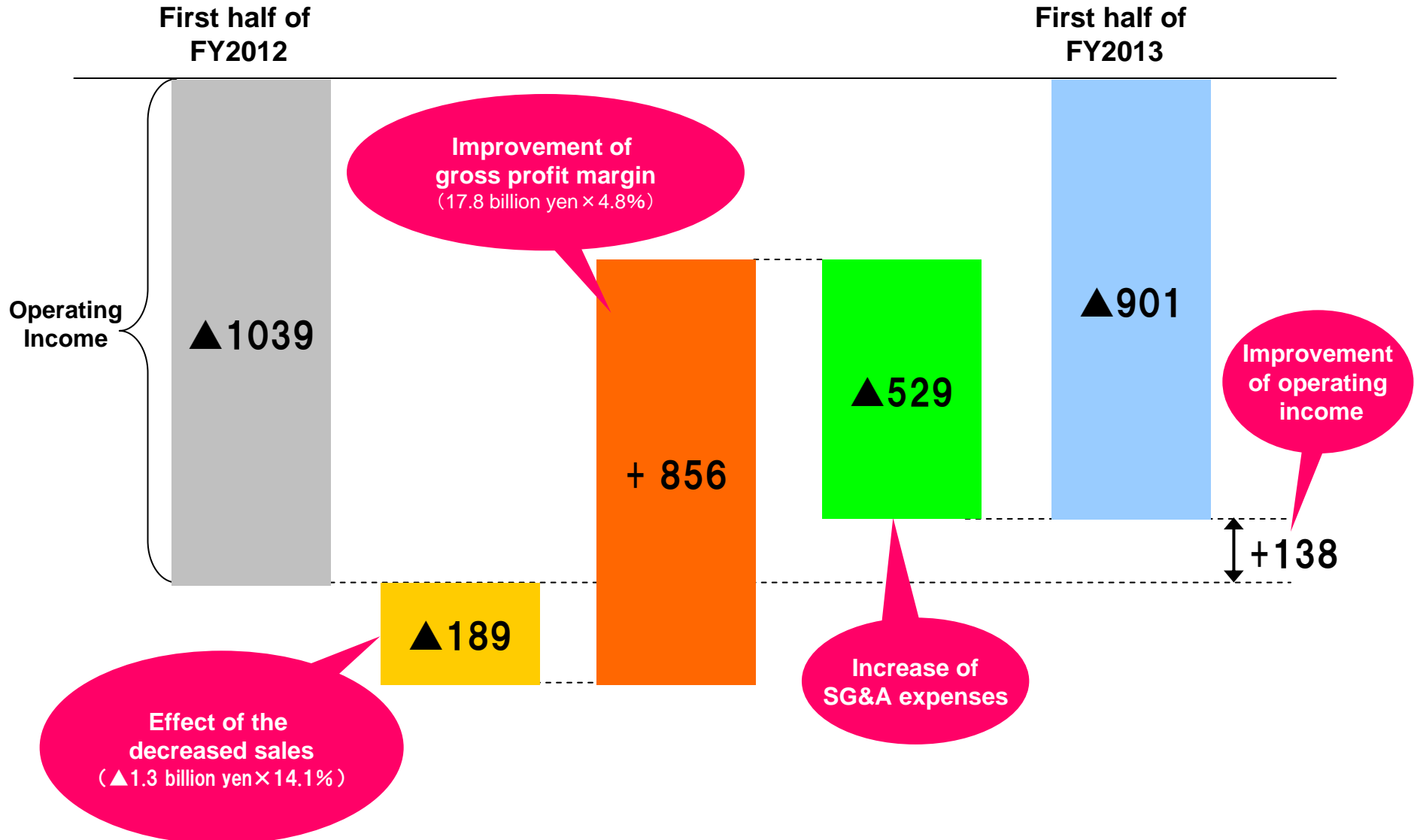
Billions of yen

	FY2012 Result of first half	FY2013 Result of first half	Increase- decrease
Sales	3.2	4.8	+ 1.6
Gross Profit (Gross Profit Margin)	1.2 (38.2%)	1.7 (35.4%)	+ 0.5 (▲2.8%)
Selling, general and administrative expenses	▲ 0.9	▲ 1.1	▲ 0.2
Operating Income (Operating Income Margin)	0.3 (8.8%)	0.6 (13.0%)	+ 0.3 (+ 4.2%)

*The figure of subsidiaries (③) = the figure of consolidated results (①) – the figure of non-consolidated results (②)

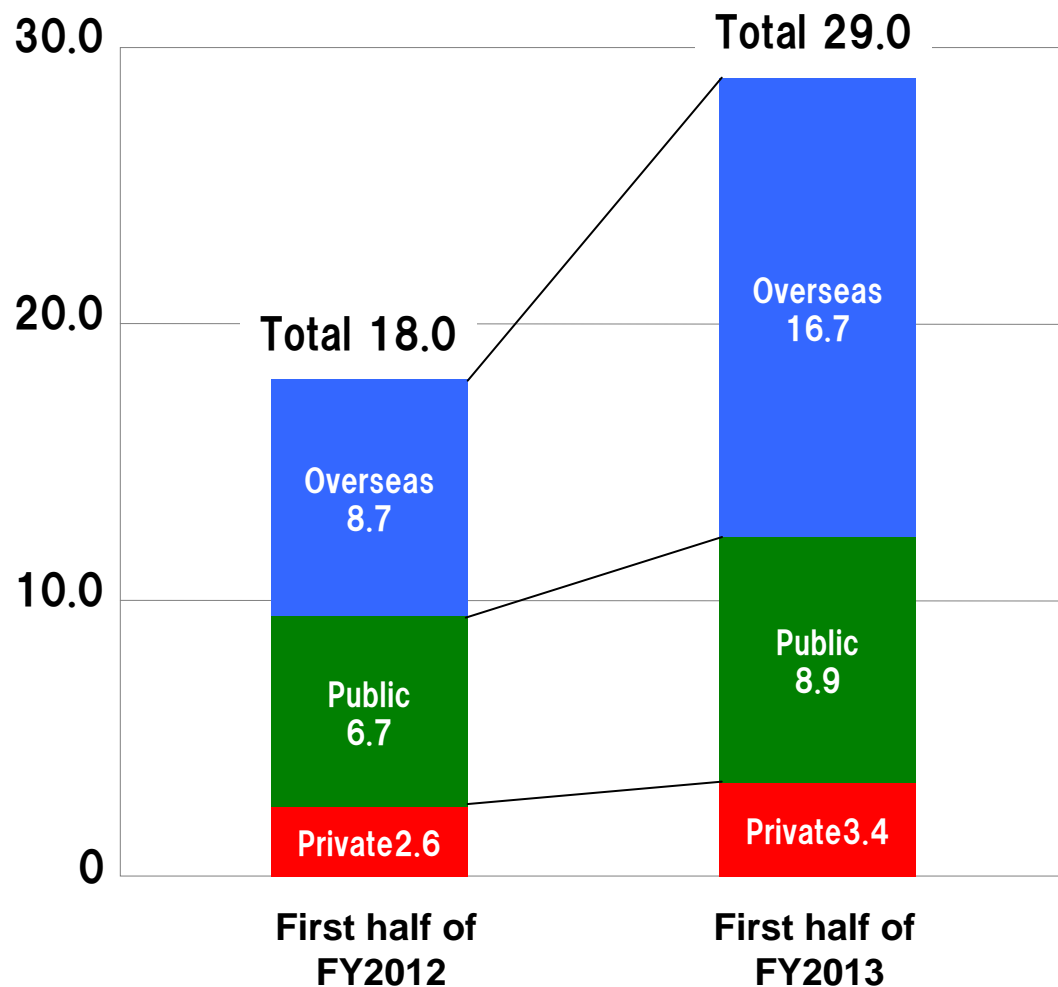
Factor of Increase and Decrease of Consolidated Operating Income

(Millions of Yen)



Orders Received by Demand Category

Billions of Yen



Orders backlog
Increased by 7.4 billion yen
from 39.2 billion yen
(end of Sep. 2012)
to 46.6 billion yen
(end of Sep. 2013)

Forecast of Annual Earnings

Billions of yen

	FY2013		
	Result of first half	Forecast for second half	Annual forecast (Non amendment)
Orders Received	29.0	Checking	Checking
Sales	17.8	24.2	42.0
Gross Profit (Gross Profit Margin)	▲ 0.9 (▲ 5.1%)	1.9 (7.9%)	1.0 (2.4%)
<i>Selling, general and administrative expenses</i>	0.2	▲ 0.2	0.0
Ordinary Income	▲ 0.7	1.7	1.0
<i>Extraordinary income and loss</i>	0.0	0.0	0.0
Net Income	▲ 0.4	1.1	0.7

Average exchange rate (\$)	98.9 yen	95.0 yen
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(prediction)

TOPICS

- **FEDCO becomes an affiliate**
- **Service factory established in India**

FEDCO becomes an affiliate (June 2013)

Torishima acquired a 50% stake in FEDCO in June 2013 following establishment of Advanced Pumps International LLC, joint venture with FEDCO in June 2012.

FEDCO is the industry leader in the design and manufacture of high pressure pumps and energy recovery devices. FEDCO maintains top share in the market of energy recovery devices used in reverse osmosis (RO) system, which has become the principal system for seawater desalination in recent years.

Torishima and FEDCO are strengthening our drive for greater penetration of global markets, and accelerating the development of unique "Energy Efficient" and "Energy Recovery" rotating equipments.



Company Name	Fluid Equipment Development Company, LLC
Headquarters	Monroe, MI, USA
Representative	Eli Oklejas, President
Business Description	Design and manufacture of innovative fluid machinery such as turbochargers and pumps especially suited to RO process
Establishment	August 5 th , 1997
Website	http://www.fedco-usa.com/

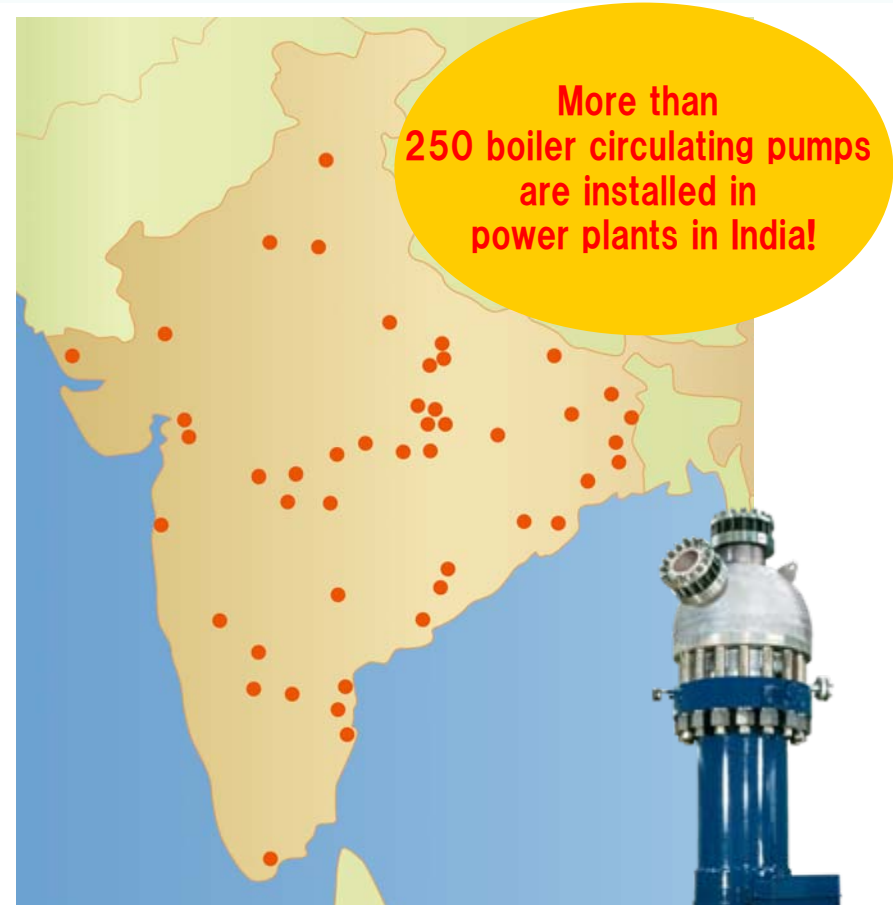


Service factory established in India

(October 2013)



Power Plants where Torishima's boiler circulating pumps are installed



Boiler circulating pump

Forecasts regarding future performance in these materials are based on judgment made in accordance with information available at the time this presentation was prepared. Therefore, please notice that there is a risk or uncertainty that the actual results may be different from these predicted results, depending on various factors.

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