

**RESULTS OF OPERATIONS FOR
THE YEAR ENDED MARCH 31, 2011 (CONSOLIDATED)
(Japanese GAAP)**

May 12, 2011

Listed company name: Torishima Pump Mfg. Ltd.
 Stock exchange listings: First Section of Tokyo Stock Exchange and Osaka Stock Exchange
 Code number: 6363 URL: <http://www.torishima.co.jp>
 Representative: Kotaro Harada, President
 Contact person: Hirofumi Himeno, Director and Managing Executive Officer,
 General Manager of Administration Division

Phone: +81-72-695-0551

Scheduled date of general shareholders' meeting: June 29, 2011

Scheduled date of starting dividend payment: June 7, 2011

Scheduled date of filing financial statements: June 29, 2011

Preparing supplementary material on financial results: No

Holding financial results presentation meeting: Yes (for investment analysts and institutional investors)

Note: The amounts are rounded down to the nearest million.

1. Consolidated financial results of Fiscal 2010 (April 1, 2010 through March 31, 2011)

(1) Operating results % of change from previous year

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2010	49,880	10.8	3,127	-4.0	3,673	-4.2	1,892	-27.5
FY 2009	45,008	-1.5	3,258	18.0	3,833	12.4	2,609	31.1

Note: Comprehensive income FY2010 ¥ 354 million (-88.4%) FY2009 ¥ 3,077 million (-%)

	Net income per share - Basic	Net income per share - Diluted	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
FY 2010	67.45	67.35	6.1	5.8	6.3
FY 2009	100.07	99.96	9.5	6.0	7.2

Reference: Equity in earnings of affiliates FY2010 ¥ 73 million FY2009 ¥ 85 million

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2011	61,178	30,968	50.3	1,097.71
March 31, 2010	65,641	31,083	47.2	1,105.50

Reference: Shareholders' equity March 31, 2011 ¥ 30,793 million March 31, 2010 ¥ 31,004 million

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents (Year-end)
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY 2010	735	-75	590	8,074
FY 2009	4,439	-3,084	1,678	6,866

2. Dividends

	Dividends per share					Dividends total (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	1Q End	2Q End	3Q End	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
FY 2009	-	9.00	-	11.00	20.00	540	20.0	1.7
FY 2010	-	9.00	-	9.00	18.00	504	26.7	1.6
FY 2011 (Forecast)	-	9.00	-	9.00	18.00		26.6	

3. Forecast for the Fiscal 2011 (April 1, 2011 through March 31, 2012) % of change from same period last year

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	25,000	25.0	1,300	-26.6	1,400	-19.6	850	-12.6	30.30
Annual	55,000	10.3	3,000	-4.1	3,200	-12.9	1,900	0.4	67.73

4. Others

(1) Changes in significant subsidiaries during this fiscal year: No

(2) Changes in accounting policies applied, procedures and disclosures for presenting consolidated financial statements

① Changes following to accounting standard changes: Yes

② Other changes: No

(3) Number of shares outstanding (Common stock)

① Number of shares outstanding at period end (including treasury stock)

(FY2010) 29,889,079

(FY2009) 29,889,079

② Number of treasury stocks at period end

(FY2010) 1,836,913

(FY2009) 1,843,776

③ Weighed-average number of shares outstanding over the period

(FY2010) 28,050,742

(FY2009) 26,076,968

Reference: Unconsolidated financial results of Fiscal 2010 (April 1, 2010 through March 31, 2011)

(1) Operating results % of change from previous year

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2010	43,666	0.7	2,620	-13.4	3,345	-29.6	1,533	-58.3
FY 2009	43,355	3.0	3,024	54.8	4,754	90.7	3,679	242.6

	Net income per share - Basic	Net income per share - Diluted
	Yen	Yen
FY 2010	54.68	54.59
FY 2009	141.09	140.93

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2011	57,647	29,905	51.9	1,064.24
March 31, 2010	64,440	30,377	47.1	1,081.81

Reference: Shareholders' equity March 31, 2011 ¥ 29,854 million March 31, 2010 ¥ 30,339 million

* Information regarding the implementation of audit procedures

These financial results are not subject to audit procedures. Thus, at the time of disclosure of these financial results, the financial statement audit procedures based on the Financial Instruments and Exchange Law, have not been completed.

* Explanations for adequate utilization of the forecast, and other note

Forecast shown above is prepared based on information available as of the issuing date of this report, and therefore the actual results may differ from these forecasted figures due to various unknown factors.

4. Consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	FY2009 (March 31, 2010)	FY2010 (March 31, 2011)
Assets		
Current assets		
Cash and deposits	7,070	8,074
Notes and accounts receivable-trade	19,836	23,358
Merchandise and finished goods	140	140
Work in process	8,247	6,190
Raw materials and supplies	1,657	1,704
Advance payments-trade	5,281	937
Deferred tax assets	1,388	1,391
Other	2,435	830
Allowance for doubtful accounts	-591	-89
Total current assets	45,466	42,537
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	7,652	7,507
Accumulated depreciation	-4,971	-4,975
Buildings and structures, net	2,680	2,531
Machinery, equipment and vehicles	9,572	9,848
Accumulated depreciation	-7,117	-7,225
Machinery, equipment and vehicles, net	2,455	2,622
Tools, furniture and fixtures	2,256	2,088
Accumulated depreciation	-2,006	-1,896
Tools, furniture and fixtures, net	249	192
Land	1,485	1,739
Lease assets	303	421
Accumulated depreciation	-62	-145
Lease assets, net	241	276
Construction in progress	159	964
Total property, plant and equipment	7,271	8,327
Intangible assets	84	246
Investments and other assets		
Investment securities	11,561	8,516
Long-term loans receivable	458	367
Deferred tax assets	86	982
Other	897	387
Allowance for doubtful accounts	-184	-186
Total investments and other assets	12,819	10,067
Total noncurrent assets	20,175	18,640
Total assets	65,641	61,178

(Millions of yen)

	FY2009 (March 31, 2010)	FY2010 (March 31, 2011)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	9,982	10,171
Short-term loans payable	6,545	3,703
Income taxes payable	751	359
Advances received	8,310	2,630
Provision for bonuses	749	781
Provision for product warranties	1,571	1,611
Provision for loss on construction contracts	115	679
Other	2,233	2,011
Total current liabilities	30,258	21,948
Noncurrent liabilities		
Long-term loans payable	1,494	5,749
Provision for retirement benefits	2,030	1,981
Provision for directors' retirement benefits	12	15
Provision for loss on guarantees	100	98
Other	663	416
Total noncurrent liabilities	4,299	8,261
Total liabilities	34,558	30,209
Net assets		
Shareholders' equity		
Capital stock	1,592	1,592
Capital surplus	7,795	7,803
Retained earnings	21,216	22,548
Treasury stock	-975	-972
Total shareholders' equity	29,629	30,972
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,520	-36
Deferred gains or losses on hedges	-5	82
Foreign currency translation adjustment	-140	-225
Total accumulated other comprehensive income	1,374	-179
Subscription rights to shares	37	51
Minority interests	41	123
Total net assets	31,083	30,968
Total liabilities and net assets	65,641	61,178

(2) Consolidated statements of (comprehensive) income
(Consolidated statements of income)

(Millions of yen)

	FY2009 (April 1, 2009 through March 31, 2010)	FY2010 (April 1, 2010 through March 31, 2011)
Net sales	45,008	49,880
Cost of sales	35,459	40,622
Gross profit	9,548	9,257
Selling, general and administrative expenses	6,290	6,130
Operating income	3,258	3,127
Non-operating income		
Interest income	51	115
Dividends income	170	162
Equity in earnings of affiliates	85	73
Foreign exchange gains	323	294
Rent income	69	69
Other	117	170
Total non-operating income	818	886
Non-operating expenses		
Interest expenses	125	121
Loss on retirement of noncurrent assets	44	55
Other	73	162
Total non-operating expenses	243	340
Ordinary income	3,833	3,673
Extraordinary income		
Gain on sales of noncurrent assets	-	76
Gain on sales of investment securities	103	-
Reversal of allowance for doubtful accounts	-	168
Reversal of Provision for loss on construction contracts	1,003	-
Total extraordinary income	1,106	244
Extraordinary loss		
Loss on sales of investment securities	100	19
Loss on valuation of investment securities	54	565
Loss on valuation of investments in capital of subsidiaries and affiliates	-	28
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	82
Provision of allowance for doubtful accounts	362	-
Total extraordinary losses	517	696
Income before income taxes and minority interests	4,422	3,221
Income taxes-current	1,480	1,192
Income taxes-deferred	336	110
Total income taxes	1,817	1,302
Income before minority interests	-	1,918
Minority interests in income (loss)	-5	26
Net Income	2,609	1,892

(Consolidated statements of comprehensive income)

(Millions of yen)

	FY2009 (April 1, 2009 through March 31, 2010)	FY2010 (April 1, 2010 through March 31, 2011)
Income before minority interests	-	1,918
Other comprehensive income		
Valuation difference on available-for-sale securities	-	-1,557
Deferred gains or losses on hedges	-	87
Foreign currency translation adjustment	-	-85
Share of other comprehensive income of associates accounted for using equity method	-	-9
Total other comprehensive income	-	-1,564
Comprehensive income	-	354
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	-	338
Comprehensive income attributable to minority interests	-	16

(3) Consolidated statements of changes in net assets

(Millions of yen)

	FY2009 (April 1, 2009 through March 31, 2010)	FY2010 (April 1, 2010 through March 31, 2011)
Shareholders' equity		
Capital stock		
Balance at the end of previous period	1,592	1,592
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	1,592	1,592
Capital surplus		
Balance at the end of previous period	4,612	7,795
Changes of items during the period		
Disposal of treasury stock	3,183	8
Total changes of items during the period	3,183	8
Balance at the end of current period	7,795	7,803
Retained earnings		
Balance at the end of previous period	19,055	21,216
Changes of items during the period		
Dividends from surplus	-463	-560
Net income	2,609	1,892
Change of scope of consolidation	14	0
Total changes of items during the period	2,161	1,332
Balance at the end of current period	21,216	22,548
Treasury stock		
Balance at the end of previous period -	-2,189	-975
Changes of items during the period		
Purchase of treasury stock	-2	-1
Disposal of treasury stock	1,216	4
Total changes of items during the period	1,214	2
Balance at the end of current period	-975	-972
Total shareholders' equity		
Balance at the end of previous period	23,070	29,629
Changes of items during the period		
Dividends from surplus	-463	-560
Net income	2,609	1,892
Purchase of treasury stock	-2	-1
Disposal of treasury stock	4,400	12
Change of scope of consolidation	14	0
Total changes of items during the period	6,559	1,342
Balance at the end of current period	29,629	30,972
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities		
Balance at the end of previous period	1,090	1,520
Changes of items during the period		
Net changes of items other than shareholders' equity	430	-1,557
Total changes of items during the period	430	-1,557
Balance at the end of current period	1,520	-36

(Millions of yen)

	FY2009 (April 1, 2009 through March 31, 2010)	FY2010 (April 1, 2010 through March 31, 2011)
Deferred gains or losses on hedges		
Balance at the end of previous period	106	-5
Changes of items during the period		
Net changes of items other than shareholders' equity	-111	87
Total changes of items during the period	-111	87
Balance at the end of current period	-5	82
Foreign currency translation adjustment		
Balance at the end of previous period	-295	-140
Changes of items during the period		
Net changes of items other than shareholders' equity	154	-84
Total changes of items during the period	154	-84
Balance at the end of current period	-140	-225
Total accumulated other comprehensive income		
Balance at the end of previous period	901	1,374
Changes of items during the period		
Net changes of items other than shareholders' equity	472	-1,554
Total changes of items during the period	472	-1,554
Balance at the end of current period	1,374	-179
Subscription rights to shares		
Balance at the end of previous period	17	37
Changes of items during the period		
Net changes of items other than shareholders' equity	19	14
Total changes of items during the period	19	14
Balance at the end of current period	37	51
Minority interests		
Balance at the end of previous period	16	41
Changes of items during the period		
Net changes of items other than shareholders' equity	24	82
Total changes of items during the period	24	82
Balance at the end of current period	41	123
Total net assets		
Balance at the end of previous period	24,006	31,083
Changes of items during the period		
Dividends from surplus	-463	-560
Net income	2,609	1,892
Purchase of treasury stock	-2	-1
Disposal of treasury stock	4,400	12
Change of scope of consolidation	14	0
Net changes of items other than shareholders' equity	517	-1,457
Total changes of items during the period	7,076	-115
Balance at the end of current period	31,083	30,968

(4) Consolidated statements of cash flows

(Millions of yen)

	FY2009 (April 1, 2009 through March 31, 2010)	FY2010 (April 1, 2010 through March 31, 2011)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	4,422	3,221
Depreciation and amortization	851	961
Increase (decrease) in allowance for doubtful accounts	577	-500
Increase (decrease) in provision for product warranties	120	39
Increase (decrease) in provision for loss on construction contracts	-990	564
Interest and dividends income	-222	-278
Interest expenses	125	121
Equity in (earnings) losses of affiliates	-85	-73
Loss (gain) on sales of investment securities	-2	19
Loss (gain) on valuation of investment securities	54	565
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	82
Decrease (increase) in notes and accounts receivable-trade	2,347	-3,340
Decrease (increase) in inventories	1,808	2,043
Increase (decrease) in notes and accounts payable-trade	-2,113	-4
Increase (decrease) in advances received	1,370	-5,695
Decrease (increase) in advance payments	-2,722	4,324
Other, net	753	146
Subtotal	6,296	2,198
Interest and dividends income received	221	283
Interest expenses paid	-111	-127
Income taxes paid	-1,966	-1,618
Net cash provided by (used in) operating activities	4,439	735
Net cash provided by (used in) investing activities		
Payments into time deposits	-204	-
Proceeds from withdrawal of time deposits	-	176
Purchase of property, plant and equipment	-899	-1,687
Proceeds from sales of property, plant and equipment	-	82
Purchase of investment securities	-1,022	-236
Proceeds from sales of investment securities	507	29
Payments of loans receivable	-2,938	-478
Collection of loans receivable	1,421	1,708
Proceeds from cancellation of insurance funds	-	428
Other, net	51	-98
Net cash provided by (used in) investing activities	-3,084	-75

(Millions of yen)

	FY2009 (April 1, 2009 through March 31, 2010)	FY2010 (April 1, 2010 through March 31, 2011)
Net cash provided by (used in) financing activities		
Increase (decrease) in short-term loans payable	-835	-1,706
Proceeds from long-term loans payable	-	4,500
Repayment of long-term loans payable	-1,399	-1,621
Proceeds from sales of treasury stock	4,400	0
Proceeds from stock issuance to minority shareholders	28	55
Cash dividends paid	-461	-560
Other, net	-54	-77
Net cash provided by (used in) financing activities	1,678	590
Effect of exchange rate change on cash and cash equivalents	169	-43
Net increase (decrease) in cash and cash equivalents	3,202	1,207
Cash and cash equivalents at beginning of period	3,656	6,866
Increase in cash and cash equivalents from newly consolidated subsidiary	7	-
Cash and cash equivalents at end of period	6,866	8,074

5. Individual financial statements

(1) Balance sheets

(Millions of yen)

	FY2009 (March 31, 2010)	FY2010 (March 31, 2011)
Assets		
Current assets		
Cash and deposits	5,811	7,189
Notes receivable-trade	1,553	1,331
Accounts receivable-trade	18,358	20,249
Merchandise and finished goods	140	140
Work in process	7,369	5,686
Raw materials and supplies	1,204	1,343
Advance payments-trade	5,148	884
Prepaid expenses	193	183
Deferred tax assets	1,363	1,364
Short-term loans receivable	2,224	751
Accounts receivable-other	510	189
Other	121	148
Allowance for doubtful accounts	-594	-92
Total current assets	43,406	39,370
Noncurrent assets		
Property, plant and equipment		
Buildings	6,391	6,291
Accumulated depreciation	-4,111	-4,129
Buildings, net	2,279	2,162
Structures	1,245	1,178
Accumulated depreciation	-851	-833
Structures, net	394	345
Machinery and equipment	6,051	5,302
Accumulated depreciation	-4,928	-4,253
Machinery and equipment, net	1,122	1,049
Vehicles	108	110
Accumulated depreciation	-92	-98
Vehicles, net	15	12
Tools, furniture and fixtures	2,166	1,944
Accumulated depreciation	-1,926	-1,785
Tools, furniture and fixtures, net	240	159
Land	1,475	1,475
Lease assets	303	418
Accumulated depreciation	-62	-145
Lease assets, net	241	273
Construction in progress	138	741
Total property, plant and equipment	5,907	6,220

(Millions of yen)

	FY2009 (March 31, 2010)	FY2010 (March 31, 2011)
Intangible assets		
Software	18	72
Other	10	35
Total intangible assets	28	108
Investments and other assets		
Investment securities	10,742	7,488
Stocks of subsidiaries and affiliates	1,046	1,745
Investments in capital	3	3
Investments in capital of subsidiaries and affiliates	219	95
Long-term loans receivable	234	—
Long-term loans receivable from employees	33	16
Long-term loans receivable from subsidiaries and affiliates	2,598	2,030
Claims provable in bankruptcy, claims provable in rehabilitation and other	47	47
Long-term prepaid expenses	4	11
Deferred tax assets	6	905
Insurance funds	608	117
Other	178	178
Allowance for doubtful accounts	-625	-691
Total investments and other assets	15,097	11,949
Total noncurrent assets	21,033	18,277
Total assets	64,440	57,647
Liabilities		
Current liabilities		
Notes payable-trade	1,894	1,618
Accounts payable-trade	8,297	8,437
Short-term loans payable	4,900	3,200
Current portion of long-term loans payable	1,561	261
Lease obligations	69	94
Accounts payable-other	1,437	800
Accrued expenses	809	638
Income taxes payable	748	332
Advances received	7,612	1,501
Deposits received	58	59
Unearned revenue	24	3
Provision for bonuses	703	740
Provision for product warranties	1,570	1,606
Provision for loss on construction contracts	115	679
Notes payable-facilities	221	23
Other	132	24
Total current liabilities	30,156	20,019

(Millions of yen)

	FY2009 (March 31, 2010)	FY2010 (March 31, 2011)
Noncurrent liabilities		
Long-term loans payable	1,128	5,366
Lease obligations	182	192
Provision for retirement benefits	1,980	1,929
Provision for loss on guarantees	135	133
Long-term accounts payable-other	481	99
Total noncurrent liabilities	3,906	7,722
Total liabilities	34,063	27,741
Net assets		
Shareholders' equity		
Capital stock	1,592	1,592
Capital surplus		
Legal capital surplus	4,610	4,610
Other capital surplus	3,185	3,193
Total capital surpluses	7,795	7,803
Retained earnings		
Legal retained earnings	398	398
Other retained earnings		
Reserve for advanced depreciation of noncurrent assets	5	4
Reserve for dividend equalization	1,400	1,400
General reserve	11,470	11,470
Retained earnings brought forward	7,137	8,110
Total retained earnings	20,411	21,383
Treasury stock	-975	-972
Total shareholders' equity	28,824	29,808
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,521	-36
Deferred gains or losses on hedges	-5	82
Total valuation and translation adjustments	1,515	46
Subscription rights to shares	37	51
Total net assets	30,377	29,905
Total liabilities and net assets	64,440	57,647

(2) Statements of income

(Millions of yen)

	FY2009 (April 1, 2009 through March 31, 2010)	FY2010 (April 1, 2010 through March 31, 2011)
Net sales	43,355	43,666
Cost of sales		
Beginning finished goods	-	-
Cost of products manufactured	34,411	35,712
Total	34,411	35,712
Ending finished goods	-	-
Total cost of sales	34,411	35,712
Gross profit	8,943	7,954
Selling, general and administrative expenses	5,919	5,333
Operating income	3,024	2,620
Non-operating income		
Interest income	102	171
Dividends income	1,365	194
Gain on investment of securities	1	-
Foreign exchange gains	318	432
Rent income	84	85
Other	62	138
Total non-operating income	1,935	1,022
Non-operating expenses		
Interest expenses	106	82
Loss on retirement of noncurrent assets	31	55
Other	67	159
Total non-operating expenses	205	297
Ordinary income	4,754	3,345
Extraordinary income		
Gain on sales of investment securities	103	-
Reversal of allowance for doubtful accounts	-	168
Reversal of Provision for loss on construction contracts	1,003	-
Total extraordinary income	1,106	168
Extraordinary loss		
Loss on sales of investment securities	100	19
Loss on valuation of investment securities	54	565
Provision of allowance for doubtful accounts	362	-
Loss on valuation of investments in capital of subsidiaries and affiliates	-	124
Total extraordinary losses	517	710
Income before income taxes	5,343	2,803
Income taxes-current	1,530	1,161
Income taxes-deferred	133	108
Total income taxes	1,664	1,269
Net income	3,679	1,533

(3) Statements of changes in net assets

(Millions of yen)

	FY2009 (April 1, 2009 through March 31, 2010)	FY2010 (April 1, 2010 through March 31, 2011)
Shareholders' equity		
Capital stock		
Balance at the end of previous period	1,592	1,592
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	1,592	1,592
Capital surplus		
Legal capital surplus		
Balance at the end of previous period	4,610	4,610
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	4,610	4,610
Other capital surplus		
Balance at the end of previous period	1	3,185
Changes of items during the period		
Disposal of treasury stock	3,183	8
Total changes of items during the period	3,183	8
Balance at the end of current period	3,185	3,193
Total capital surplus		
Balance at the end of previous period	4,612	7,795
Changes of items during the period		
Disposal of treasury stock	3,183	8
Total changes of items during the period	3,183	8
Balance at the end of current period	7,795	7,803
Retained earnings		
Legal retained earnings		
Balance at the end of previous period	398	398
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	398	398
Other retained earnings		
Reserve for advanced depreciation of noncurrent assets		
Balance at the end of previous period	5	5
Changes of items during the period		
Reversal of reserve for advanced depreciation of noncurrent assets	-0	-0
Total changes of items during the period	-0	-0
Balance at the end of current period	5	4
Reserve for dividend equalization		
Balance at the end of previous period	1,400	1,400
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	1,400	1,400

(Millions of yen)

	FY2009 (April 1, 2009 through March 31, 2010)	FY2010 (April 1, 2010 through March 31, 2011)
General reserve		
Balance at the end of previous period	11,470	11,470
Changes of items during the period		
Total changes of items during the period	-	-
Balance at the end of current period	11,470	11,470
Retained earnings brought forward		
Balance at the end of previous period	3,921	7,137
Changes of items during the period		
Reversal of reserve for advanced depreciation of noncurrent assets	0	0
Dividends from surplus	-463	-560
Net income	3,679	1,533
Total changes of items during the period	3,216	973
Balance at the end of current period	7,137	8,110
Total retained earnings		
Balance at the end of previous period	17,195	20,411
Changes of items during the period		
Reversal of reserve for advanced depreciation of noncurrent assets	-	-
Dividends from surplus	-463	-560
Net income	3,679	1,533
Total changes of items during the period	3,215	972
Balance at the end of current period	20,411	21,383
Treasury stock		
Balance at the end of previous period	-2,189	-975
Changes of items during the period		
Purchase of treasury stock	-2	-1
Disposal of treasury stock	1,216	4
Total changes of items during the period	1,214	2
Balance at the end of current period	-975	-972
Total shareholders' equity		
Balance at the end of previous period	21,210	28,824
Changes of items during the period		
Dividends from surplus	-463	-560
Net income	3,679	1,533
Purchase of treasury stock	-2	-1
Disposal of treasury stock	4,400	12
Total changes of items during the period	7,613	983
Balance at the end of current period	28,824	29,808
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance at the end of previous period	1,090	1,521
Changes of items during the period		
Net changes of items other than shareholders' equity	430	-1,557

(Millions of yen)

	FY2009 (April 1, 2009 through March 31, 2010)	FY2010 (April 1, 2010 through March 31, 2011)
Total changes of items during the period	430	-1,557
Balance at the end of current period	1,521	-36
Deferred gains or losses on hedges		
Balance at the end of previous period	106	-5
Changes of items during the period		
Net changes of items other than shareholders' equity	-111	87
Total changes of items during the period	-111	87
Balance at the end of current period	-5	82
Total valuation and translation adjustments		
Balance at the end of previous period	1,197	1,515
Changes of items during the period		
Net changes of items other than shareholders' equity	318	-1,469
Total changes of items during the period	318	-1,469
Balance at the end of current period	1,515	46
Subscription rights to shares		
Balance at the end of previous period	17	37
Changes of items during the period		
Net changes of items other than shareholders' equity	19	14
Total changes of items during the period	19	14
Balance at the end of current period	37	51
Total net assets		
Balance at the end of previous period	22,425	30,377
Changes of items during the period		
Dividends from surplus	-463	-560
Net income	3,679	1,533
Purchase of treasury stock	-2	-1
Disposal of treasury stock	4,400	12
Net changes of items other than shareholders' equity	338	-1,455
Total changes of items during the period	7,952	-471
Balance at the end of current period	30,377	29,905