

**RESULTS OF OPERATIONS FOR
THE FIRST QUARTER ENDED JUNE 30, 2011 (CONSOLIDATED)
(Japanese GAAP)**

August 10, 2011

Listed company name: Torishima Pump Mfg. Ltd.
 Stock exchange listings: First Section of Tokyo Stock Exchange and Osaka Stock Exchange
 Code number: 6363 URL: <http://www.torishima.co.jp>
 Representative: Kotaro Harada, President
 Contact person: Hirofumi Himeno, Director and Managing Executive Officer,
 General Manager of Administration Division
 Phone: +81-72-695-0551
 Scheduled date of filing quarterly financial statements: August 10, 2011
 Scheduled date of starting dividend payment: -
 Preparing supplementary material on quarterly financial results: No
 Holding quarterly financial results presentation meeting: No

Note: The amounts are rounded down to the nearest million.

1. Consolidated financial results of the first quarter ended June 30, 2011 (April 1, 2011 through June 30, 2011)

(1) Operating results

Millions of yen, except per share data

	Net sales		Operating income		Ordinary income		Net income	
	%		%		%		%	
First quarter ended June 30, 2011	10,702	7.2	695	-33.7	805	-8.9	589	30.8
First quarter ended June 30, 2010	9,982	-5.9	1,048	36.9	884	0.4	451	-54.3

Note: Comprehensive income: (First quarter ended June 30, 2011) 1,117 million yen (-%)
 (First quarter ended June 30, 2010) -392 million yen (-%)

	Net sales per share	Net sales per share-Diluted
	Yen	Yen
First quarter ended June 30, 2011	21.02	20.99
First quarter ended June 30, 2010	16.08	16.06

Note: % represents percentage change from a comparable previous period

(2) Financial position

Millions of yen, except per share data

	Total assets	Net assets	Equity ratio
			%
June 30, 2011	59,679	31,722	52.4
March 31, 2011	61,178	30,968	50.3

(Reference): Shareholders' equity: (June 30, 2011)¥31,253million (March 31, 2011)¥30,793 million

2. Dividends

	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Fiscal year end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2010	-	9.00	-	9.00	18.00
FY2011	-				
FY2011 (Forecast)		9.00	-	9.00	18.00

Note: Revision of forecast for dividend during this quarter: No

3. Forecast for fiscal year ending March 31, 2012

Millions of yen, except per share data

	Net sales		Operating income		Ordinary income		Net income		Net income per share
		%		%		%		%	Yen
First half	25,000	25.0	1,300	-26.6	1,400	-19.6	850	-12.6	30.30
Annual	55,000	10.3	3,000	-4.1	3,200	-12.9	1,900	0.4	67.73

Note1: % represents percentage change from a previous year

Note2: Revision of the forecast during this quarter: No

4. Others

(1) Changes in significant subsidiaries during this period: No

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements: Yes
(For further details, please refer to page 3, "Adoption of special accounting methods for presenting quarterly consolidated financial statements".)

(3) Changes of accounting policies applied, changes in accounting estimates and retrospective restatement

- ① Changes of accounting policies applied due to revisions of accounting standards: No
- ② Changes of accounting policies other than the above: No
- ③ Changes in accounting estimates: No
- ④ Retrospective restatement: No

(4) Number of shares outstanding (Common stock)

- ① Number of shares outstanding at period end (including treasury stock)
(June 30, 2011) 29,889,079 (March 31, 2011) 29,889,079
- ② Number of treasury stock at period end
(June 30, 2011) 1,836,963 (March 31, 2011) 1,836,913
- ③ Weighed-average number of shares outstanding over the period
(April 1 - June 30, 2011) 28,052,154 (April 1 - June 30, 2010) 28,047,143

-Information regarding the implementation of quarterly review procedure

These quarterly financial results do not fall within the scope of the Quarterly Review Procedures referenced in the Financial Instruments and Exchange Act. At the time of disclosure of the quarterly financial results, the Group was in the process of implementing the quarterly review procedures for its quarterly financial statements.

-Explanation for adequate utilization of the forecast, and other note

Forecast shown above is prepared based on information available as of the issuing date of this report and assumptions that we consider as reasonable, and therefore the actual results may differ from these forecasted figures due to various unknown factors.

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1. Qualitative information for the first quarter of the FY2011

(1) Qualitative information on consolidated results of operations

During the first quarter of FY2011, economies in emerging countries such as China and India continued to grow strongly supported by domestic demand. In contrast, economic growth in USA remained under forecast, and there was severe concern on financial problems in certain countries in Europe. As a whole, the global economy showed a gradual upward trend.

Japan's economy suffered serious damage caused directly by the Great East Japan Earthquake which occurred on March 11, 2011, and remained uncertain because of the concern about the protracted recovery of the affected regions, negative effect in industrial production activities due to unstable power supply circumstances expanding nationwide, the stagnation in consumer spending, the appreciation of the yen due to the financial concern about U.S. dollar and Euro, and the run-up in raw material prices.

The pump manufacturing industry continued steady demand from overseas for water- and energy-related sector. However competition for orders in the industry was under much more severe condition as a result of stagnation of private capital investment and lower competitiveness due to strong yen, etc.

Order received during the first quarter of FY2011 (April 1, 2011-June. 30, 2011) increased by ¥7,808 million from the same period last year to ¥13,798 million. Order received from domestic public sector increased by ¥651 million from the same period last year to ¥1,669 million, order received from domestic private sector increased by ¥261 million from the same period last year to ¥1,507 million and order received from overseas sector increased by ¥6,895 million from the same period last year to ¥10,621 million.

Net sales during the first quarter of FY2011 (April 1, 2011-June. 30, 2011) increased by ¥720 million from the same period last year to ¥10,702 million and order backlog at the end of the period (June. 30, 2011) decreased by ¥9,818 million from June 30, 2010 to ¥50,312 million.

Operational profit during the first quarter of FY2011 (April 1, 2011-June 30, 2011) decreased by ¥353 million from the same period last year to ¥695 million, ordinary profit decreased by ¥78 million from the same period last year to ¥805 million and net profit increased by ¥138 million from the same period last year to ¥589 million.

(2) Qualitative information on consolidated financial position

At the end of the first quarter (June 30, 2011), the Group's total asset was ¥59,679 million, ¥1,499 million lower than at the end of the previous fiscal year (March 31, 2011). Principal changes in asset items included a decrease in investment securities of ¥408 million because of the decline of market value of stocks, a decline in trade receivables of ¥3,280 million and an increase in property, plant and equipment of ¥645 million.

Total liabilities at the end of the first quarter amounted to ¥27,956 million, ¥2,253 million lower than at the end of the previous fiscal year. Principal changes in liability items included a decline in trade payable of ¥1,506 million and a decline in short-term loans payable of ¥1,263 million.

Net assets at the end of the first quarter amounted to ¥31,722 million, ¥754 million higher than at the end of the previous fiscal year. Principal changes in net asset items included an increase in minority interests of ¥287 million.

(3) Qualitative information on consolidated earnings forecasts

Forecast for fiscal year ending March 31, 2012 announced on May 12, 2011 has not been changed.

2. Other information

(1) Changes in significant subsidiaries during the first quarter of FY2011 (April 1, 2011-June. 30, 2011)

No items to report

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements

In determining tax expenses, the effective tax rate after application of tax effect accounting for income before income taxes for the consolidated fiscal year, inclusive of the first quarter of consolidated FY2011, has been estimated in a rational manner, and tax expenses have been calculated by multiplying the quarterly income before income taxes and adjustments by this estimated tax rate.

Adjustments for income taxes have been included and presented in income and other taxes.

(3) Changes in accounting principles, accounting estimates and correction of prior period errors

No items to report

3. Consolidated quarterly financial statement

(1) Consolidated quarterly balance sheet

(Millions of yen)

	End of previous consolidated fiscal year (March 31, 2011)	End of the first quarter of consolidated FY2011 (June 30, 2011)
Assets		
Current assets		
Cash and deposits	8,074	10,420
Notes and accounts receivable-trade	23,358	20,077
Merchandise and finished goods	140	187
Work in process	6,190	5,047
Raw materials and supplies	1,704	1,882
Advance payments-trade	937	1,044
Deferred tax assets	1,391	1,296
Other	830	1,030
Allowance for doubtful accounts	-89	-109
Total current assets	42,537	40,877
Noncurrent assets		
Property, plant and equipment	8,327	8,972
Intangible assets	246	238
Investments and other assets		
Investment securities	8,516	8,107
Other	1,737	1,734
Allowance for doubtful accounts	-186	-251
Total investments and other assets	10,067	9,590
Total noncurrent assets	18,640	18,801
Total assets	61,178	59,679

(Millions of yen)

	End of previous consolidated fiscal year (March 31, 2011)	End of the first quarter of consolidated FY2011 (June 30, 2011)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	10,171	8,664
Short-term loans payable	3,703	2,440
Income taxes payable	359	271
Advances received	2,630	3,304
Provision for bonuses	781	349
Provision for product warranties	1,611	1,339
Provision for loss on construction contracts	679	633
Other	2,011	2,555
Total current liabilities	21,948	19,557
Noncurrent liabilities		
Long-term loans payable	5,749	5,774
Provision for retirement benefits	1,981	1,997
Provision for directors' retirement benefits	15	15
Provision for loss on guarantees	98	98
Other	416	513
Total noncurrent liabilities	8,261	8,398
Total liabilities	30,209	27,956
Net assets		
Shareholders' equity		
Capital stock	1,592	1,592
Capital surplus	7,803	7,803
Retained earnings	22,548	22,758
Treasury stock	-972	-972
Total shareholders' equity	30,972	31,182
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-36	-82
Deferred gains or losses on hedges	82	220
Foreign currency translation adjustment	-225	-67
Total accumulated other comprehensive income	-179	70
Subscription rights to shares	51	58
Minority interests	123	411
Total net assets	30,968	31,722
Total liabilities and net assets	61,178	59,679

(2) Consolidated quarterly statement of (comprehensive) income

Consolidated quarterly statement of income (April 1 – June 30, 2011)

(Millions of yen)

	First quarter ended June 30, 2010 (April 1, 2010 - June 30, 2010)	First quarter ended June 30, 2011 (April 1, 2011 - June 30, 2011)
Net sales	9,982	10,702
Cost of sales	7,427	8,260
Gross profit	2,554	2,442
Selling, general and administrative expenses	1,506	1,747
Operating income	1,048	695
Non-operating income		
Dividends income	92	86
Equity in earnings of affiliates	37	32
Rent income	17	17
Other	78	94
Total non-operating income	226	230
Non-operating expenses		
Interest expenses	23	33
Foreign exchange losses	352	21
Factory transfer expenses	-	31
Other	13	33
Total non-operating expenses	389	120
Ordinary income	884	805
Extraordinary loss		
Loss on valuation of investment securities	1	-
Loss on valuation of investments in capital of subsidiaries and affiliates	14	-
Loss on adjustment for changes of accounting standard for asset retirement obligations	82	-
Total extraordinary losses	98	-
Income before income taxes and minority interests	786	805
Income taxes	334	245
Income before minority interests	451	560
Minority interests in loss	0	-29
Net Income	451	589

Consolidated quarterly statement of comprehensive income (April 1 – June 30, 2011)

(Millions of yen)

	First quarter ended June 30, 2010 (April 1, 2010 - June 30, 2010)	First quarter ended June 30, 2011 (April 1, 2011 - June 30, 2011)
Income before minority interests	451	560
Other comprehensive income		
Valuation difference on available-for-sale securities	-1,312	-46
Deferred gains or losses on hedges	388	138
Foreign currency translation adjustment	73	463
Share of other comprehensive income of associates accounted for using equity method	5	1
Total other comprehensive income	-844	556
Comprehensive income	-392	1,117
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	-393	1,111
Comprehensive income attributable to minority interests	1	5

(3) Note for assumption of going concern

No items to report

(4) Note for significant changes in the amount of shareholders' equity

No items to report

4. Additional information

(1) Order received and sales

Order received and sales by demand category

Order received

(Millions of yen)

	From April 1, 2010 to June 30, 2010		From April 1, 2011 to June 30, 2011		Year-on-year comparison	
Public	1,017	17.0%	1,669	12.1%	651	64.0%
Private	1,246	20.8%	1,507	10.9%	261	21.0%
Overseas	3,726	62.2%	10,621	77.0%	6,895	185.0%
Total	5,990	100.0%	13,798	100.0%	7,808	130.3%

Sales

(Millions of yen)

	From April 1, 2010 to June 30, 2010		From April 1, 2011 to June 30, 2011		Year-on-year comparison	
Public	1,832	18.4%	1,513	14.1%	-318	-17.4%
Private	1,257	12.6%	1,209	11.3%	-48	-3.8%
Overseas	6,892	69.0%	7,979	74.6%	1,087	15.8%
Total	9,982	100.0%	10,702	100.0%	720	7.2%

Order backlog

(Millions of yen)

	From April 1, 2010 to June 30, 2010		From April 1, 2011 to June 30, 2011		Year-on-year comparison	
Public	9,501	15.8%	6,684	13.3%	-2,817	-29.6%
Private	2,465	4.1%	2,754	5.5%	288	11.7%
Overseas	48,163	80.1%	40,873	81.2%	-7,289	-15.1%
Total	60,130	100.0%	50,312	100.0%	-9,818	-16.3%