

2. Dividends

	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Fiscal year end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2011	-	9.00	-	9.00	18.00
FY2012	-	9.00	-		
FY2012 (Forecast)				9.00	18.00

Note: Revision of forecast for dividend during this quarter: No

3. Forecast for fiscal year ending March 31, 2013

Millions of yen, except per share data

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	%		%		%		%		Yen
Annual	45,000	-3.1	500	-78.1	700	-76.1	100	-93.3	3.56

Note1: % represents percentage change from a previous year

Note2: Revision of the forecast during this quarter: No

4. Others

(1) Changes in significant subsidiaries during this period: No

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements: Yes

Note: For further details, please refer to page 5, "Adoption of special accounting methods for presenting quarterly consolidated financial statements".

(3) Changes of accounting policies applied, changes in accounting estimates and retrospective restatement

① Changes of accounting policies applied due to revisions of accounting standards: Yes

② Changes of accounting policies other than the above: No

③ Changes in accounting estimates: Yes

④ Retrospective restatement: No

(4) Number of shares outstanding (Common stock)

① Number of shares outstanding at period end (including treasury stock)

(Dec. 31, 2012) 29,889,079 (March 31, 2012) 29,889,079

② Number of treasury stock at period end

(Dec. 31, 2012) 1,824,722 (March 31, 2012) 1,837,167

③ Weighed-average number of shares outstanding over the period

(April 1 - Dec. 31, 2012) 28,056,826 (April 1 - Dec. 31, 2011) 28,052,032

-Information regarding the implementation of quarterly review procedure

These quarterly financial results do not fall within the scope of the Quarterly Review Procedures referenced in the Financial Instruments and Exchange Act. At the time of disclosure of the quarterly financial results, the Group was in the process of implementing the quarterly review procedures for its quarterly financial statements.

-Explanation for adequate utilization of the forecast, and other note

Forecast shown above is prepared based on information available as of the issuing date of this report and assumptions that we consider as reasonable, and therefore the actual results may differ from these forecasted figures due to various unknown factors.

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1. Qualitative information, Financial Statements, etc.

(1) Qualitative information on consolidated results of operations

During the nine months of FY2012, the world economy recovered weakly because financial problems in the U.S. and debt problems in Europe were prolonged. Also the economy of China and Asian emerging countries, which had acted as a driving force for the world economy, slowed.

In Japan, there were rise in stocks and correction of the yen appreciation owing to anticipation for fiscal and credit relaxation policies. However domestic capital investment tended to be reduced and thus the outlook for the economy remained uncertain although there was demand for earthquake reconstruction amid the world economy stagnation.

The pump manufacturing industry continued steady demand from overseas for water- and energy-related sector. However competition for orders continued severe as a result of stagnation of capital investment due to the world economic uncertainty.

Orders received during the nine months of FY2012 (April 1, 2012-Dec. 31, 2012) decreased by ¥2,383 million from the same period last year to ¥28,409 million. Orders received from domestic public sector increased by ¥995million from the same period last year to ¥9,275 million, orders received from domestic private sector decreased by ¥1,070 million from the same period last year to ¥3,827 million and orders received from overseas sector decreased by ¥2,308 million from the same period last year to ¥15,306 million.

Net sales during the second quarter of FY2012 (April 1, 2012-Dec. 31, 2012) decreased by ¥4,753 million from the same period last year to ¥27,364 million.

Operating losses during the nine months of FY2012 (April 1, 2012-Dec. 31, 2012) amounted to ¥1,227 million (operating income during the same period last year was ¥1,629 million) and thus operating income margin was -4.5%.

Ordinary losses amounted to ¥529 million (ordinary income during the same period last year was ¥1,483 million) and ordinary income margin was -1.9% because dividends income was ¥133 million and foreign exchange gains was ¥253 million as non-operating income although interest expenses as non-operating expenses was ¥75 million.

Net losses amounted to ¥288 million (net income during the same period last year was ¥799 million) and thus net income margin was -1.1%. Net losses per share were ¥10.26.

(2) Qualitative information on consolidated financial position

At the end of the third quarter (Dec. 31, 2012), the Group's total asset was ¥60,819 million, ¥7 million higher than at the end of the previous fiscal year (March 31, 2012). Principal changes in asset items included a decrease in notes and accounts receivable-trade of ¥5,145 million, an increase in cash and deposits of ¥1,333 million, and an increase in work in process of ¥1,390 million.

Total liabilities at the end of the third quarter amounted to ¥29,628 million, ¥590 million higher than at the end of the previous fiscal year. Principal changes in liability items included a decrease in notes and accounts payable-trade of ¥2,779 million and an increase in short-term loans payable of ¥3,605 million.

Net assets at the end of the third quarter amounted to ¥31,191 million, ¥583 million lower than at the end of the

previous fiscal year. Principal changes in net asset items included a decrease in retained earnings of ¥811 million because of recording quarterly net loss during the nine months of FY2012.

(3) Qualitative information on consolidated earnings forecasts

Forecast for fiscal year ending March 31, 2013 announced on October 31, 2012 has not been changed.

2. Other information

(1) Changes in significant subsidiaries during this period (Oct 1, 2012-Dec 31, 2012)

No items to report

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements

In determining tax expenses, the effective tax rate after application of tax effect accounting for income before income taxes for the consolidated fiscal year, inclusive of the third quarter of consolidated FY2012, has been estimated in a rational manner, and tax expenses have been calculated by multiplying the quarterly income before income taxes and adjustments by this estimated tax rate.

Adjustments for income taxes have been included and presented in income and other taxes.

(3) Changes in accounting principles, accounting estimates and correction of prior period errors

Changes in accounting principles (changes in the depreciation method)

Torishima Pump Mfg. Co., Ltd and its domestic consolidated subsidiaries have applied the depreciation method based on the revised Corporation Tax Law to tangible fixed assets newly booked on or after April 1, 2012 beginning with the first quarter of fiscal 2012, following the revision of the Corporation Tax Law. The effect of this application on the net losses, ordinary losses, and net losses per share is immaterial.

3. Consolidated quarterly financial statement

(1) Consolidated quarterly balance sheet

(Millions of yen)

	End of previous consolidated fiscal year (March 31, 2012)	End of the third quarter of consolidated FY2012 (December 31, 2012)
Assets		
Current assets		
Cash and deposits	7,521	8,855
Notes and accounts receivable-trade	23,795	18,650
Merchandise and finished goods	189	286
Work in process	6,102	7,493
Raw materials and supplies	1,947	1,796
Advance payments-trade	635	974
Deferred tax assets	1,148	1,652
Other	997	1,106
Allowance for doubtful accounts	-85	-96
Total current assets	42,253	40,720
Noncurrent assets		
Property, plant and equipment	9,417	9,771
Intangible assets	493	1,156
Investments and other assets		
Investment securities	7,173	7,707
Other	1,782	1,649
Allowance for doubtful accounts	-307	-186
Total investments and other assets	8,648	9,170
Total noncurrent assets	18,559	20,099
Total assets	60,812	60,819

(Millions of yen)

	End of previous consolidated fiscal year (March 31, 2012)	End of the third quarter of consolidated FY2012 (December 31, 2012)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	10,843	8,063
Short-term loans payable	3,107	6,712
Income taxes payable	50	62
Advances received	3,269	4,481
Provision for bonuses	682	340
Provision for product warranties	1,235	487
Provision for loss on construction contracts	323	539
Other	2,164	2,423
Total current liabilities	21,676	23,111
Noncurrent liabilities		
Long-term loans payable	4,830	4,180
Provision for retirement benefits	1,893	1,809
Provision for directors' retirement benefits	18	10
Provision for loss on guarantees	76	-
Other	541	516
Total noncurrent liabilities	7,360	6,517
Total liabilities	29,037	29,628
Net assets		
Shareholders' equity		
Capital stock	1,592	1,592
Capital surplus	7,803	7,813
Retained earnings	23,541	22,729
Treasury stock	-972	-966
Total shareholders' equity	31,965	31,170
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-145	93
Deferred gains or losses on hedges	-264	-348
Foreign currency translation adjustment	-353	-246
Total accumulated other comprehensive income	-763	-502
Subscription rights to shares	80	84
Minority interests	492	438
Total net assets	31,775	31,191
Total liabilities and net assets	60,812	60,819

(2) Consolidated quarterly statement of income
(April 1 – December 31, 2012)

(Millions of yen)

	Third quarter ended December 31, 2011 (April 1, 2011 - December 31, 2011)	Third quarter ended December 31, 2012 (April 1, 2012 - December 31, 2012)
Net sales	32,117	27,364
Cost of sales	25,524	22,964
Gross profit	6,593	4,399
Selling, general and administrative expenses	4,964	5,627
Operating income (loss)	1,629	-1,227
Non-operating income		
Dividends income	146	133
Equity in earnings of affiliates	37	92
Foreign exchange gains	-	253
Rent income	50	51
Other	262	358
Total non-operating income	496	889
Non-operating expenses		
Interest expenses	92	75
Foreign exchange losses	415	-
Other	134	115
Total non-operating expenses	642	191
Ordinary income (loss)	1,483	-529
Extraordinary income		
Gain on sales of investment securities	53	-
Total extraordinary income	53	-
Extraordinary loss		
Impairment loss	1	-
Loss on sales of investment securities	-	65
Loss on valuation of investment securities	527	61
Total extraordinary losses	528	127
Income (loss) before income taxes and minority interests	1,008	-656
Income taxes	140	-338
Income (loss) before minority interests	867	-318
Minority interests in income (loss)	67	-30
Net income (loss)	799	-288

Consolidated quarterly statement of comprehensive income
(April 1 – December 31, 2012)

	(Millions of yen)	
	Third quarter ended December 31, 2011 (April 1, 2011 - December 31, 2011)	Third quarter ended December 30, 2012 (April 1, 2012 - December 31, 2012)
Income (loss) before minority interests	867	-318
Other comprehensive income		
Valuation difference on available-for-sale securities	-377	238
Deferred gains or losses on hedges	153	-84
Foreign currency translation adjustment	136	95
Share of other comprehensive income of associates accounted for using equity method	-2	-1
Total other comprehensive income	-89	248
Comprehensive income	778	-70
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	730	-26
Comprehensive income attributable to minority interests	47	-43

(3) Note for assumption of going concern

No items to report

(4) Note for significant changes in the amount of shareholders' equity

No items to report

4. Additional information

(1) Order received and sales

Order received and sales by demand category

Order received

(Millions of yen)

	From April 1, 2011 to December 31, 2011		From April 1, 2012 to December 31, 2012		Year-on-year comparison	
Public	8,280	26.9%	9,275	32.6%	995	12.0%
Private	4,897	15.9%	3,827	13.5%	-1,070	-21.9%
Overseas	17,614	57.2%	15,306	53.9%	-2,308	-13.1%
Total	30,792	100.0%	28,409	100.0%	-2,383	-7.7%

Sales

(Millions of yen)

	From April 1, 2011 to December 31, 2011		From April 1, 2012 to December 31, 2012		Year-on-year comparison	
Public	5,712	17.8%	4,607	16.8%	-1,105	-19.4%
Private	4,261	13.3%	4,362	16.0%	100	2.4%
Overseas	22,143	68.9%	18,394	67.2%	-3,749	-16.9%
Total	32,117	100.0%	27,364	100.0%	-4,753	-14.8%

Order backlog

(Millions of yen)

	From April 1, 2011 to December 31, 2011		From April 1, 2012 to December 31, 2012		Year-on-year comparison	
Public	9,096	19.8%	11,479	27.8%	2,383	26.2%
Private	3,091	6.7%	2,162	5.2%	-928	-30.0%
Overseas	33,703	73.5%	27,744	67.0%	-5,958	-17.7%
Total	45,890	100.0%	41,386	100.0%	-4,503	-9.8%