

Consolidated Financial Results

for the Six Months of the Fiscal Year Ending March 31, 2026

(Under Japanese GAAP)

November 12, 2025

Company name:	Torishima Pump Mfg. Co., Ltd.
Stock exchange listings:	Tokyo Stock Exchange
Stock code:	6363
URL:	http://www.torishima.co.jp
Representative:	Kotaro Harada, Representative Director, CEO
Contact:	Ko Kaneko, Deputy General Manager of Administration Division
TEL:	+81 72-695-0551
Scheduled date for submission of interim report:	November 13, 2025
Scheduled date of starting dividend payment:	December 5, 2025
Preparing supplementary material on quarterly financial results:	Yes
Financial results briefing:	Yes (for investment analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months of the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (Cumulative)					(Percentages indicate YoY changes)			
	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	41,240	9.8	532	△16.1	40	-	△56	-
September 30, 2024	37,565	10.9	635	△66.2	△168	-	459	△64.5

(Note) Comprehensive income For the six months ended March 2026: 235 million yen (△85.0 %) For the six months ended March 2025: 1,578 million yen (△46.1 %)

	Net income per share	Net income per share-Diluted
	Yen	Yen
Six months ended September 30, 2025	△2.13	-
September 30, 2024	17.29	17.24

(2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2025	110,205	55,048	49.5
March 31, 2025	115,621	56,417	48.4

(Reference) Owner's equity As of the end of the six months ending March 2026: 54,584 million yen As of the end of the fiscal year ended March 2025: 55,954 million yen

2. Cash dividends

	Dividends per share				
	End of first quarter	End of second quarter	At the end of the third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	30.00	60.00
Fiscal year ending March 31, 2026	-	31.00			

Fiscal year ending March 31, 2026 (Forecast)			-	31.00	62.00
--	--	--	---	-------	-------

(Note) Presence or absence of revisions to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (from April 01, 2025 to March 31, 2026)

(Percentages indicate YoY changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2026	89,000	2.9	5,800	6.4	5,100	12.3	3,600	△11.5	136.80

(Note) Correction of financial forecast from the most recent financial forecast: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: -, Excluded: -

(2) Application of specific accounting treatments for the preparation of interim consolidated financial statements: Yes

(Note) For details, please refer to the attached document on page 8, "2. Interim Consolidated Financial Statements and Main Notes (3) Notes on Interim Consolidated Financial Statements (Notes on accounting procedures specific to the preparation of interim consolidated financial statements)."

(3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

(i) Changes in accounting policies based on revisions of accounting standard: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Retrospective restatement: None

(Note) For details, please refer to the attached document, p.8 "2. Interim Consolidated Financial Statements and Main Notes (3) Notes to Interim Consolidated Financial Statements (Notes on changes in accounting policies) ."

(4) Number of shares issued (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	29,045,679 shares
As of March 31, 2025	29,045,679 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,728,982 shares
As of March 31, 2025	2,412,759 shares

(iii) Average number of shares outstanding during the period (interim)

As of September 30, 2025	26,524,531 shares
As of September 30, 2024	26,578,748 shares

(Note) The Number of treasury stock at the period end for the fiscal year ending March 2025 includes treasury shares held by the stock grant trust (ESOP).

Note that the treasury shares included in the stock benefit trust (ESOP) are 149,200 shares for the fiscal year ending March 2025.

* The second quarter (interim) financial results report is not subject to review by certified public accountants or audit firms.

* Notes on the appropriate use of forecasts and other special items

(Cautionary Statement Regarding Forward-Looking Statements)

Forward-looking statements such as performance forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed reasonable, and are not intended as a guarantee of their achievement. Actual results may differ significantly due to various factors. For the conditions underlying the forecasts and notes regarding the use of forecasts, please refer to the attached document on P.2, "1. Overview of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Forecasts."

Table of Contents

1. Overview of Operating Results, etc.....	2
(1) Overview of operating results for the interim period	2
(2) Overview of Financial Positions for the Interim Period	2
(3) Explanation regarding forward-looking statements such as consolidated forecasts	3
2. Interim Consolidated Financial Statements and Main Notes.....	3
(1) Interim Consolidated Balance Sheet	3
(2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income.....	5
(Interim Consolidated Statement of Income)	5
(Interim Consolidated Statement of Comprehensive Income).....	6
(3) Notes to the Interim Consolidated Financial Statements.....	7
(Notes regarding the assumption of a going concern).....	7
(Notes in case of significant changes in the amount of shareholders' equity)	7
(Notes on the interim consolidated balance sheet)	7
(Notes to the interim consolidated statement of income)	8
(Notes on segment information, etc.).....	8
(Notes on accounting procedures specific to the preparation of interim consolidated financial statements) ..	8
(Notes on changes in accounting policies).....	8
(Notes on changes in accounting estimates)	8
(Additional information)	8
(Significant Subsequent Events).....	8
3. Supplementary Information, etc.	9
(1) Production, Orders, and Sales Status	9

1. Overview of Operating Results, etc.

(1) Overview of operating results for the interim period

During the interim period, geopolitical risks have persisted and major countries' policy shifts have further heightened uncertainty. In the United States, the implementation of additional tariffs due to the review of trade policies is affecting international supply chains, increasing uncertainty in trade policy, and raising concerns about a decline in exports due to a reactionary drop following last-minute demand. In China, although the effects of various policies are evident, adjustments in the real estate market and delays in the recovery of domestic demand are weighing on growth. In Europe, while inflation is showing signs of subsiding, economic recovery remains sluggish. In the foreign exchange market, interest rate differentials among Japan, the US, and Europe, combined with US government policies, have led to continued instability, impacting corporate earnings structures and procurement costs. Under these circumstances, companies are required to respond with greater flexibility and agility.

In the pump industry, demand for pumps is expected to remain firm due to ongoing infrastructure development focused on water resources to address global population growth, renewal of aging facilities, and disaster prevention and mitigation measures in response to abnormal weather. However, there is a possibility that the order environment may deteriorate depending on economic conditions.

Under these circumstances, our group is promoting research and development of pump technologies for handling hydrogen and ammonia, which contribute to a carbon-neutral society, as well as joint development through industry-academia collaboration, in order to meet social demands as an essential infrastructure company.

In this way, we are striving to develop new pumps required by society, while also working to improve facilities and systems for pump manufacturing, thereby enhancing productivity and production capacity.

For the six months ended September 30, 2025, orders received by our group amounted to 48,282 million yen (a decrease of 9,536 million yen compared to the same period of the previous year). Breaking this down by customer category, orders from Public and public-sector were 11,428 million yen (a decrease of 3,431 million yen year on year), private-sector orders were 6,051 million yen (an increase of 385 million yen year on year), and overseas orders were 30,802 million yen (a decrease of 6,491 million yen year on year).

Net sales for the six months ended September 30, 2025 were 41,240 million yen (an increase of 3,675 million yen year on year).

In terms of profitability, operating profit for the six months ended September 30, 2025 was 532 million yen (a decrease of 102 million yen year on year), and the ratio of operating profit to net sales was 1.3%.

Ordinary profit was 40 million yen (compared to an ordinary loss of 168 million yen in the same period of the previous year) as a result of foreign exchange losses of 723 million yen recorded as non-operating expenses. The ratio of ordinary profit to net sales was 0.1%.

The interim net loss attributable to owners of parent was 56 million yen (compared to a profit attributable to owners of parent of 459 million yen in the same period of the previous year), and the ratio of net income to net sales was 0.1%. In addition, interim net loss per share was 2.13 yen.

(2) Overview of Financial Positions for the Interim Period

As for total assets at the end of the interim consolidated accounting period, they decreased by 5,415 million yen compared to the end of the previous consolidated fiscal year, amounting to 110,205 million yen. This was mainly due to factors such as a decrease in notes and accounts receivable - trade, and contract assets (a decrease of 6,052 million yen compared to the end of the previous consolidated fiscal year), despite an increase in work in process (an increase of 1,440 million yen compared to the end of the previous consolidated fiscal year) and an increase in investment securities (an increase of 1,995 million yen compared to the end of the previous consolidated fiscal year).

Liabilities decreased by 4,047 million yen compared to the end of the previous fiscal year, amounting to 55,157 million yen. This was mainly due to a decrease in notes and accounts payable - trade (a decrease of 4,952 million yen compared to the end of the previous fiscal year), despite an increase in contract liabilities (an increase of 291 million yen compared to the end of the previous fiscal year).

Regarding net assets, they decreased by 1,368 million yen compared to the end of the previous consolidated fiscal year, amounting to 55,048 million yen.

(3) Explanation regarding forward-looking statements such as consolidated forecasts

Regarding the forecasts for the fiscal year ending March 2026, please refer to the "Notice on Revision of Full-Year

Forecasts for the Fiscal Year Ending March 2026" announced on November 12, 2025. 2. Interim Consolidated Financial Statements and Main Notes

2. Interim Consolidated Financial Statements and Main Notes

(1) Interim Consolidated Balance Sheet

(Unit: Million yen)

	Previous fiscal year (March 31, 2025)	For the six months ended (September 30, 2025)
Assets		
Current assets		
Cash and deposits	17,115	15,052
Notes and accounts receivable - trade, and contract assets	38,974	32,922
Merchandise and finished goods	417	428
Work in process	17,819	19,260
Raw materials and supplies	3,011	3,104
Advance payments to suppliers	1,977	790
Other	2,754	2,836
Allowance for doubtful accounts	△879	△744
Total current assets	81,190	73,651
Non-current assets		
Property, plant and equipment	20,029	19,937
Intangible assets	974	876
Investments and other assets		
Investment securities	10,463	12,458
Other	3,869	4,188
Allowance for doubtful accounts	△905	△907
Total investments and other assets	13,428	15,739
Total non-current assets	34,431	36,554
Total assets	115,621	110,205

(Unit: Million yen)

	Previous fiscal year (March 31, 2025)	For the six months ended (September 30, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,520	9,567
Short-term borrowings	6,524	8,109
Income taxes payable	620	721
Contract liabilities	6,541	6,832
Provision for bonuses	1,021	1,068
Provision for product warranties	1,002	1,314
Provision for loss on construction contracts	1,269	819
Other	5,840	4,904
Total current liabilities	37,338	33,337
Non-current liabilities		
Long-term borrowings	16,204	15,951
Deferred tax liabilities	2,866	3,293
Retirement benefit liability	428	428
Other	2,366	2,146
Total non-current liabilities	21,865	21,819
Total liabilities	59,204	55,157
Net assets		
Shareholders' equity		
Share capital	1,592	1,592
Capital surplus	6,424	6,460
Retained earnings	40,917	40,057
Treasury shares	△1,802)	△2,639
Total shareholders' equity	47,132	45,471
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,363	5,562
Deferred gains or losses on hedges	△480	△314
Foreign currency translation adjustment	4,021	3,013
Remeasurements of defined benefit plans	917	851
Total accumulated other comprehensive income	8,822	9,112
Share acquisition rights	72	72
Non-controlling interests	390	392
Total net assets	56,417	55,048
Total liabilities and net assets	115,621	110,205

(2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income

(Interim Consolidated Statement of Income)

(Unit: Million yen)

	Previous six-month consolidated accounting period (From April 1, 2024 until September 30, 2024)	For the six months ended From April 1, 2025 until September 30, 2025
Net sales	37,565	41,240
Cost of sales	27,991	31,381
Gross profit	9,573	9,858
Selling, general and administrative expenses	8,938	9,325
Operating profit	635	532
Non-operating income		
Dividend income	169	173
Share of profit of entities accounted for using equity method	39	23
Rental income	59	58
Other	200	142
Total non-operating income	469	397
Non-operating expenses		
Interest expenses	74	131
Foreign exchange losses	1,123	723
Other	75	34
Total non-operating expenses	1,272	889
Ordinary profit (loss)	△168	40
Extraordinary income		
Gain on sale of investment securities	1,020	-
Total extraordinary income	1,020	-
Net income before income taxes	852	40
Income taxes	360	84
Net income or interim net loss(△)	492	△43
Net income attributable to non-controlling interests	32	13
Interim net loss attributable to owners of parent (△)	459	△56

(Interim Consolidated Statement of Comprehensive Income)

(Unit: Million yen)

	Previous six-month consolidated accounting period (From April 1, 2024 until September 30, 2024)	For the six months ended From April 1, 2025 until September 30, 2025
Net income or interim net loss (Δ)	492	$\Delta 43$
Other comprehensive income		
Valuation difference on available-for-sale securities	$\Delta 923$	1,197
Deferred gains or losses on hedges	757	165
Foreign currency translation adjustment	1,319	$\Delta 1,018$
Remeasurements of defined benefit plans, net of tax	$\Delta 66$)	$\Delta 66$
Share of other comprehensive income of entities accounted for using equity method	$\Delta 0$	1
Total other comprehensive income	1,086	279
Comprehensive income	1,578	235
Profit attributable to		
Interim comprehensive income attributable to owners of the parent	1,515	233
Interim comprehensive income attributable to non- controlling interests	62	1

(3) Notes to the Interim Consolidated Financial Statements

(Notes regarding the assumption of a going concern)

There are no applicable items.

(Notes in case of significant changes in the amount of shareholders' equity)

There are no applicable items.

(Notes on the interim consolidated balance sheet)

*1 Financial covenants

Previous fiscal year (March 31, 2025)

Of the Company's borrowings, the monetary loan agreement of 2,500 million yen through syndicated loans and term loans is subject to financial covenants.

If any of the following provisions are violated, you may lose the benefit of time and be required to repay the principal and interest upon the lender's demand.

- (1) Maintain an amount of consolidated net assets on the balance sheet as of the end of each fiscal year that is at least 75% of the greater of (a) the amount of consolidated net assets on the balance sheet as of the end of the immediately preceding fiscal year, or (b) the amount of consolidated net assets on the balance sheet as of the end of the fiscal year immediately preceding the fiscal year in which the loan agreement was executed.
- (2) The ordinary profit or loss on the consolidated statement of income for each fiscal year must not record a loss for two consecutive periods.

For the six months ended September 30, 2025

Of the Company's borrowings, the monetary loan agreement of 2,500 million yen through syndicated loans and term loans is subject to financial covenants.

If any of the following provisions are violated, you may lose the benefit of time and be required to repay the principal and interest upon the lender's demand.

- (1) Maintain an amount of consolidated net assets on the balance sheet as of the end of each fiscal year that is at least 75% of the greater of (a) the amount of consolidated net assets on the balance sheet as of the end of the immediately preceding fiscal year, or (b) the amount of consolidated net assets on the balance sheet as of the end of the fiscal year immediately preceding the fiscal year in which the loan agreement was executed.
- (2) The ordinary profit or loss on the consolidated statement of income for each fiscal year must not result in a loss for two consecutive periods.

(Notes to the interim consolidated statement of income)

*1 The major items and amounts included in selling, general and administrative expenses are as follows.

(Million yen)

	Previous interim consolidated accounting period (From April 1, 2024 until September 30, 2024)	For the six months ended From April 1, 2025 until September 30, 2025
Employees' salaries and allowances	3,071	3,376
Provision of allowance for doubtful accounts	△42	△40
Provision for bonuses	493	452
Retirement benefit expenses	56	46

2. The previous six months ended September 30, 2024 and the current six months ending September 30, 2025

In our group, since the manufacturing and construction of finished goods, for which delivery deadlines are mainly concentrated at the end of the fiscal year, are our primary operations, net sales and operating expenses in the first half of the year are usually lower than those in the second half.

(Notes on segment information, etc.)

[Segment Information]

I. For the six months ended September 30, 2024

As the "Pump Business" accounts for more than 90% of both the total net sales and the total operating profit and loss of all segments in our group, the details are omitted.

II. For the six months ended September 30, 2025

As the "Pump Business" accounts for more than 90% of both the total Net sales and the total operating profit and loss of all segments in our group, the details are omitted.

(Notes on accounting procedures specific to the preparation of interim consolidated financial statements)

(Calculation of tax expenses)

With regard to income tax expenses, the effective tax rate after applying tax effect accounting to the pre-tax Net income for the consolidated fiscal year including the current interim consolidated accounting period is reasonably estimated, and the estimated effective tax rate is applied to the pre-tax Net income to calculate the tax expenses.

However, if the estimated effective tax rate cannot be used, the statutory effective tax rate is applied.

(Notes on changes in accounting policies)

There are no applicable items.

(Notes on changes in accounting estimates)

There are no applicable items.

(Additional information)

There are no applicable items.

(Significant Subsequent Events)

There are no applicable items.

3. Supplementary Information, etc.

(1) Production, Orders, and Sales Status

Production, Orders, and Sales Status by Segment

		Previous interim consolidated accounting period From April 1, 2024 until September 30, 2024		For the six months ended From April 1, 2025 until September 30, 2025		Increase (decrease) (△)	
	Segment information	Amount (million yen)	Composition ratio (%)	Amount (million yen)	Composition ratio (%)	Amount (million yen)	Increase (decrease) rate (%)
Orders received	Public	14,859	25.7	11,428	23.7	△3,431	△23.1
	Private	5,665	9.8	6,051	12.5	385	6.8
	Overseas	37,293	64.5	30,802	63.8	△6,491	△17.4
	Total	57,818	100.0	48,282	100.0	△9,536	△16.5
Sales	Public	5,667	15.1	6,551	15.9	883	15.6
	private	5,508	14.7	5,773	14.0	265	4.8
	Overseas	26,388	70.2	28,914	70.1	2,526	9.6
	Total	37,565	100.0	41,240	100.0	3,675	9.8
Orders backlog	Public	35,704	30.9	34,378	30.9	△1,326	△3.7
	Private	9,906	8.6	10,688	9.6	782	7.9
	Overseas	69,780	60.5	66,243	59.5	△3,536	△5.1
	Total	115,391	100.0	111,311	100.0	△4,080	△3.5