

Notice regarding Acquisition of Juneung Co.,Ltd.

Torishima Pump Mfg. Co., Ltd. (Torishima) hereby announces the acquisition of shares and purchase of business assets of: Juneung Co.,Ltd.

1. Purpose of the Acquisition

In line with our 2029 vision and long-term management plan, we have entered into a share purchase agreement to acquire 100% of the shares and assets of the businesses. This acquisition adds significant manufacturing capacity and capability to our global manufacturing footprint.

Juneung CO., Ltd. has been a preeminent specialist machining business in Korea since its establishment in 1992, providing the highest level of manufacturing and engineering services to the pump and rotating equipment sector.

Aiming to be an indispensable company in society, we've engaged in supplying pumps and related equipment that realize energy and resource saving, vital infrastructure support, and decarbonization - the pillars of growth for our business. Torishima has been actively investing into providing the highest levels of customer support where it is most needed, high-efficiency pumps and IoT monitoring systems, specialist ammonia and liquid hydrogen pumps and large-capacity pumps that support our ever changing world.

2. Overview of Share and Business Acquisition**■ Information of Juneung Co., Ltd.**

Foundation	1992
Head Office	Pyongtaek, Republic of Korea (South Korea)
Representative	Mr. Jong Young Cho (President)
Turnover	KWR 4.7bn (ended December 2024)
Employee No	31

■ Signing and Completion

Agreement Date	14 May, 2025
Completion Date	1 July 2025