

**RESULTS OF OPERATIONS FOR  
THE THIRD QUARTER ENDED DECEMBER 31, 2023 (CONSOLIDATED)  
(Japanese GAAP)**

February 14, 2024

Listed company name: Torishima Pump Mfg. Co., Ltd.  
 Stock exchange listings: Tokyo  
 Code number: 6363 URL: <http://www.torishima.co.jp/en>  
 Representative: Kotaro Harada, CEO  
 Contact person: Ko Kaneko, General Manager of Finance & Accounting Division  
 Phone: +81-72-695-0551  
 Scheduled date of filing quarterly financial statements: February 14, 2024  
 Preparing supplementary material on quarterly financial results: Yes  
 Holding quarterly financial results presentation meeting: No

Note: The amounts are rounded down to the nearest million.

1. Consolidated financial results of nine months ended December 31, 2023 (April 1, 2023 through Dec. 31, 2023)

(1) Operating results Millions of yen, except per share data

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	%		%		%		%	
Nine months ended Dec. 31, 2023	57,822	42.4	4,073	75.4	3,236	55.3	2,377	66.4
Nine months ended Dec. 31, 2022	40,615	17.6	2,322	38.5	2,084	△0.4	1,428	3.3

Note: Comprehensive income: (Nine months ended Dec. 31, 2023) ¥ 5,208 million (45.0%)  
 (Nine months ended Dec. 31, 2022) ¥ 3,592 million (128.8%)

	Net income per share	Net income per share-Diluted
	Yen	Yen
Nine months ended Dec. 31, 2023	89.62	89.38
Nine months ended Dec. 31, 2022	54.02	53.87

(2) Financial position Millions of yen, except per share data

	Total assets	Net assets	Equity ratio
			%
Dec. 31, 2023	93,565	48,907	51.8
March 31, 2023	90,075	45,523	50.1

Reference: Shareholders' equity: (Dec. 31, 2023)¥ 48,469 million (March 31, 2023)¥ 45,106 million

## 2. Dividends

	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Fiscal year end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2022	-	22.00	-	30.00	52.00
FY2023	-	28.00	-		
FY2023(Forecast)				28.00	56.00

Note: Revision of forecast for dividend during this quarter: No

## 3. Forecast for the fiscal year ending March 31, 2024

Millions of yen, except per share data

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
		%		%		%		%	Yen
Annual	79,000	22.2	7,200	21.5	6,600	15.9	5,300	20.3	198.01

Note1: % represents percentage change from a previous year

Note2: Revision of the forecast during this quarter: Yes

## Consolidated quarterly financial statement

## (1) Consolidated quarterly balance sheet

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	11,879	11,514
Notes and accounts receivable - trade, and contract assets	32,006	30,328
Merchandise and finished goods	304	347
Work in process	11,490	12,414
Raw materials and supplies	2,511	2,781
Advance payments to suppliers	2,067	1,742
Other	1,793	2,570
Allowance for doubtful accounts	△730	△934
Total current assets	61,321	60,766
Non-current assets		
Property, plant and equipment	14,631	16,517
Intangible assets	744	670
Investments and other assets		
Investment securities	11,586	13,781
Other	2,745	2,730
Allowance for doubtful accounts	△955	△901
Total investments and other assets	13,377	15,611
Total non-current assets	28,753	32,799
Total assets	90,075	93,565

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	12,696	10,326
Short-term borrowings	3,779	5,020
Income taxes payable	655	261
Contract liabilities	6,129	6,616
Provision for bonuses	989	517
Provision for product warranties	691	839
Provision for loss on construction contracts	650	1,146
Other	3,653	4,218
Total current liabilities	29,246	28,946
Non-current liabilities		
Long-term borrowings	11,774	11,119
Deferred tax liabilities	1,536	2,258
Provision for retirement benefits for directors (and other officers)	7	7
Retirement benefit liability	293	384
Other	1,695	1,941
Total non-current liabilities	15,306	15,711
<b>Total liabilities</b>	<b>44,552</b>	<b>44,657</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,592	1,592
Capital surplus	6,703	6,368
Retained earnings	33,871	34,697
Treasury shares	△2,000	△1,868
Total shareholders' equity	40,167	40,791
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,857	4,240
Deferred gains or losses on hedges	△536	△362
Foreign currency translation adjustment	2,027	3,291
Remeasurements of defined benefit plans	591	508
Total accumulated other comprehensive income	4,938	7,677
Share acquisition rights	77	77
Non-controlling interests	339	361
<b>Total net assets</b>	<b>45,523</b>	<b>48,907</b>
<b>Total liabilities and net assets</b>	<b>90,075</b>	<b>93,565</b>

## (2) Consolidated quarterly statement of income (April 1 – December 31, 2023)

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Net sales	40,615	57,822
Cost of sales	29,304	41,886
Gross profit	11,310	15,935
Selling, general and administrative expenses	8,988	11,862
Operating profit	2,322	4,073
Non-operating income		
Dividend income	231	265
Share of profit of entities accounted for using equity method	14	128
Rental income	88	86
Insurance claim income	1	2
Gain on sale of non-current assets	—	93
Other	121	199
Total non-operating income	456	777
Non-operating expenses		
Interest expenses	77	91
Foreign exchange losses	555	1,424
Loss on retirement of non-current assets	2	53
Other	59	45
Total non-operating expenses	694	1,614
Ordinary profit	2,084	3,236
Extraordinary income		
Gain on sale of investment securities	11	—
Gain on step acquisitions	—	238
Total extraordinary income	11	238
Extraordinary losses		
Loss on valuation of investment securities	19	—
Impairment losses	43	—
Loss on liquidation of subsidiaries	21	—
Loss on disposal of non-current assets	—	59
Total extraordinary losses	84	59
Profit before income taxes	2,010	3,415
Income taxes	527	965
Profit	1,483	2,450
Profit attributable to non-controlling interests	55	72
Profit attributable to owners of parent	1,428	2,377

## (3) Consolidated quarterly statement of comprehensive income (April 1 – December 31, 2023)

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Profit	1,483	2,450
Other comprehensive income		
Valuation difference on available-for-sale securities	238	1,382
Deferred gains or losses on hedges	199	173
Foreign currency translation adjustment	1,742	1,284
Remeasurements of defined benefit plans, net of tax	△85	△83
Share of other comprehensive income of entities accounted for using equity method	12	1
Total other comprehensive income	2,108	2,758
Comprehensive income	3,592	5,208
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,498	5,116
Comprehensive income attributable to non-controlling interests	94	92

### 3. Additional information

#### (1) Orders received and sales

##### Orders received and sales by demand category

##### Orders received

(Millions of yen)

	From April 1, 2022 to December 31, 2022		From April 1, 2023 to December 31, 2023		Year-on-year comparison	
Public	13,680	20.8%	13,965	22.0%	285	2.1%
Private	8,530	13.0%	7,955	12.5%	△575	△6.7%
Overseas	43,524	66.2%	41,578	65.5%	△1,945	△4.5%
Total	65,735	100.0%	63,499	100.0%	△2,235	△3.4%

##### Sales

(Millions of yen)

	From April 1, 2022 to December 31, 2022		From April 1, 2023 to December 31, 2023		Year-on-year comparison	
Public	9,737	24.0%	9,531	16.5%	△206	△2.1%
Private	6,763	16.6%	8,855	15.3%	2,091	30.9%
Overseas	24,113	59.4%	39,435	68.2%	15,321	63.5%
Total	40,615	100.0%	57,822	100.0%	17,206	42.4%

##### Orders backlog

(Millions of yen)

	From April 1, 2022 to December 31, 2022		From April 1, 2023 to December 31, 2023		Year-on-year comparison	
Public	19,215	21.6%	25,414	27.1%	6,199	32.3%
Private	9,964	11.2%	9,599	10.2%	△364	△3.7%
Overseas	59,857	67.2%	58,949	62.7%	△908	△1.5%
Total	89,036	100.0%	93,963	100.0%	4,927	5.5%