RESULTS OF OPERATIONS FOR THE FIRST QUARTER ENDED JUNE 30, 2022 (CONSOLIDATED) (Japanese GAAP)

August 10, 2022

Listed company name: Torishima Pump Mfg. Co., Ltd.

Stock exchange listings: Prime market of Tokyo Stock Exchange

Code number: 6363 URL: http://www.torishima.co.jp

Representative: Kotaro Harada, President

Contact person: Nobuhiro Takagi, General Manager of Accounting Department

Phone: +81-72-695-0551

Scheduled date of filing quarterly financial statements: August 12, 2022

Scheduled date of starting dividend payment: -

Preparing supplementary material on quarterly financial results: Yes

Holding quarterly financial results presentation meeting: No

Note: The amounts are rounded down to the nearest million.

1. Consolidated financial results of the first quarter ended June 30, 2022 (April 1, 2022 through June 30, 2022)

(1) Operating results

Millions of yen, except per share data

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	Net s	ales	Operating in	come	Ordinary ir	ncome	Net income at	tributable
							to owners o	of parent
		%		%		%		%
First quarter ended June 30, 2022	11,036	△0.5	306	-	380	274.1	133	295.2
First quarter ended June 30, 2021	11,094	-	5	-	101	-	33	-

Note: Comprehensive income: (First quarter ended June 30, 2022) ¥ 452million (220.8%)

(First quarter ended June 30, 2021) ¥ 141 million (-%)

	Net income per share Net income per share-	
	Yen	Yen
First quarter ended June 30, 2022	5.05	5.04
First quarter ended June 30, 2021	1.28	1.28

Note: Effective from the beginning of the first quarter of the previous fiscal year, the Company has adopted "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29), etc. As a result of this change, since the consolidated operating results for the first quarter ended June 30, 2021 follow this accounting standard, etc., the percentage change from a comparable previous period is not stated.

(2) Financial position

Millions of yen, except per equity ratio

	Total assets	Net assets	Equity Ratio
			%
June 30, 2022	83,247	41,548	49.5
March 31, 2022	80,015	41,272	51.1

(Reference): Shareholders' equity: (June 30, 2022) \(\frac{1}{2}\) 41,139 million (1)

(March 31, 2022) ¥ 40,898 million

2. Dividends

		Dividends per share						
	End of 1Q	End of 2Q	End of 3Q	Fiscal year end	Annual			
	Yen	Yen	Yen	Yen	Yen			
FY2021	-	16.00	-	26.00	42.00			
FY2022	-							
FY2022 (Forecast)		22.00	-	22.00	44.00			

Note1: Revision of forecast for dividend during this quarter: No

3. Forecast for fiscal year ending March 31, 2023

Millions of yen, except per share data

	Net sa	ales	Operating	gincome	Ordinary	income	Net inc attributa owners of	ble to	Net income per share
		%		%		%		%	Yen
Annual	62,000	18.7	5,000	12.5	5,000	△3.2	3,700	2.0	140.16

Note1: % represents percentage change from a comparable previous period

Note2: Revision of forecast during this quarter: No

Note3: Explanations for adequate utilization of the forecast, and other note

Forecast shown above is prepared based on information available as of the issuing date of this report and assumptions that we consider as reasonable, and therefore the actual results may differ from these forecasted figures due to various unknown factors.

(1) Consolidated quarterly balance sheet

		(Millions of yen)
	As of March 31, 2022	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	13,528	20,649
Notes and accounts receivable - trade, and contract assets	25,774	19,317
Merchandise and finished goods	281	279
Work in process	8,845	10,732
Raw materials and supplies	2,032	2,232
Advance payments to suppliers	1,169	1,231
Other	1,113	1,488
Allowance for doubtful accounts	△1,333	△1,388
Total current assets	51,411	54,543
Non-current assets		
Property, plant and equipment	15,589	15,402
Intangible assets	759	751
Investments and other assets		
Investment securities	10,510	10,328
Other	2,634	2,760
Allowance for doubtful accounts	△889	△539
Total investments and other assets	12,255	12,549
Total non-current assets	28,603	28,703
Total assets	80,015	83,247

Liabilities		As of March 31, 2022	As of June 30, 2022
Notes and accounts payable - trade 10,630 10,570 Short-term borrowings 4,623 4,649 Income taxes payable 569 205 Contract liabilities 2,908 5,871 Provision for bonuses 986 511 Provision for poduct warranties 923 867 Provision for loss on construction contracts 546 605 Other 3,389 4,448 Total current liabilities 24,577 27,729 Non-current liabilities 10,873 10,745 Deferred tax liabilities 1,283 1,233 Provision for retirement benefits for directors (and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Net assets 38,742 41,698 Net assets 3 1,592 1,592 Capital surplus 7,118 7,118 Retained earnings 30,725 30,656	Liabilities		
Short-term borrowings 4,623 4,649 Income taxes payable 569 205 Contract liabilities 2,908 5,871 Provision for bonuses 986 511 Provision for product warranties 923 867 Provision for loss on construction contracts 546 605 Other 3,389 4,448 Total current liabilities 24,577 27,729 Non-current liabilities 10,873 10,745 Deferred tax liabilities 1,283 1,233 Provision for retirement benefits for directors (and other officers) 6 6 (and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 14,165 13,969 Total liabilities 7,118 7,118 Share capital 1,592 1,592 Capital surplus 7,118 7,118 Retained earnings	Current liabilities		
Income taxes payable 569 205 Contract liabilities 2,908 5,871 Provision for bonuses 986 511 Provision for product warranties 923 867 Provision for loss on construction contracts 546 605 Other 3,389 4,448 Total current liabilities 24,577 27,729 Non-current liabilities 10,873 10,745 Deferred tax liabilities 1,283 1,233 Provision for retirement benefits for directors (and other officers) 6 6 (and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 38,742 41,698 Net assets Shareholders' equity 38,742 41,698 Net assets Sharelolders' equity 7,118 7,118 Share capital 1,592 1,592 Capital surplus 7,118 7,118 Retained earnings 30,725 30,656 </td <td>Notes and accounts payable - trade</td> <td>10,630</td> <td>10,570</td>	Notes and accounts payable - trade	10,630	10,570
Contract liabilities 2,908 5,871 Provision for bonuses 986 511 Provision for product warranties 923 867 Provision for loss on construction contracts 546 605 Other 3,389 4,448 Total current liabilities 24,577 27,729 Non-current liabilities 10,873 10,745 Deferred tax liabilities 1,283 1,233 Provision for retirement benefits for directors (and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets Share capital 1,592 1,592 Capital surplus 7,118 7,118 Retained earnings 30,725 30,656 Treasury shares 42,008 A1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income Valuation difference on avai	Short-term borrowings	4,623	4,649
Provision for bonuses 986 511 Provision for product warranties 923 867 Provision for loss on construction contracts 546 605 Other 3,389 4,448 Total current liabilities 24,577 27,729 Non-current liabilities 10,873 10,745 Deferred tax liabilities 1,283 1,233 Provision for retirement benefits for directors (and other officers) 6 6 (and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets Share capital 1,592 1,592 Capital surplus 7,118 7,118 Retained earnings 30,725 30,656 Treasury shares \(\Delta \),208 \(\Delta \),1999 Total sharehoklers' equity 37,428 37,368 Accumulated other comprehensive income Valuation differe			
Provision for product warranties 923 867 Provision for loss on construction contracts 546 605 Other 3,389 4,448 Total current liabilities 24,577 27,729 Non-current liabilities 10,873 10,745 Long-term borrowings 10,873 1,233 Provision for retirement benefits for directors (and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets Share capital 1,592 1,592 Capital surplus 7,118 7,118 7,118 Retired earnings 30,725 30,656 Treasury shares Δ2,008 Δ1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income Valuation difference on available-for-sale securities 2,342 2,247 Deferred gains or losses on hedges Δ525	Contract liabilities	2,908	5,871
Provision for loss on construction contracts 546 (05) Other 605 (05) Other 3,389 (4,448) 4,448 Total current liabilities 24,577 (27,229) Non-current liabilities			
Other 3,389 4,448 Total current liabilities 24,577 27,729 Non-current liabilities 10,873 10,745 Long-term borrowings 10,873 1,233 Deferred tax liabilities 1,283 1,233 Provision for retirement benefits for directors (and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets Shareholders' equity \$38,742 41,698 Net assets \$30,725 30,656 Teasury shares \$30,725 30,656 Treasury shares \$2,008 \$1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income \$2,342 2,247 Deferred gains or losses on hedges \$525 \$694 Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans <	Provision for product warranties	923	
Total current liabilities 24,577 27,729 Non-current liabilities 10,873 10,745 Long-term borrowings 10,873 1,233 Deferred tax liabilities 1,283 1,233 Provision for retirement benefits for directors (and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets Shareholders' equity 5 1,592 1,592 Share capital 1,592 1,592 1,592 Capital surplus 7,118 7,118 7,118 Retained earnings 30,725 30,656 30,656 Treasury shares Δ2,008 Δ1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income 2,342 2,247 Deferred gains or losses on hedges Δ525 Δ694 Foreign currency translation adjustment 929 <			605
Non-current liabilities 10,873 10,745 Deferred tax liabilities 1,283 1,233 Provision for retirement benefits for directors (and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets Share capital 1,592 1,592 Share capital surplus 7,118 7,118 7,118 Retained earnings 30,725 30,656 30,556 Treasury shares △2,008 △1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income 2,342 2,247 Valuation difference on available-for-sale securities 2,342 2,247 Deferred gains or losses on hedges △525 △694 Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income	Other	3,389	4,448
Long-term borrowings 10,873 10,745 Deferred tax liabilities 1,283 1,233 Provision for retirement benefits for directors (and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets Share capital 1,592 1,592 Capital surplus 7,118 7,118 7,118 Retained earnings 30,725 30,656 30,656 Treasury shares △2,008 △1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income 2,342 2,247 Valuation difference on available-for-sale securities 2,342 2,247 Deferred gains or losses on hedges △525 △694 Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income 3	Total current liabilities	24,577	27,729
Deferred tax liabilities	Non-current liabilities		
Provision for retirement benefits for directors (and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets Share capital 1,592 1,592 Share capital surplus 7,118 7,118 7,118 Retained earnings 30,725 30,656 Treasury shares ∆2,008 ∆1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income Valuation difference on available-for-sale securities 2,342 2,247 Deferred gains or losses on hedges △525 △694 Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income 3,470 3,771 Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets	Long-term borrowings	10,873	10,745
(and other officers) 6 6 Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets 8 8 Share capital 1,592 1,592 Capital surplus 7,118 7,118 Retained earnings 30,725 30,656 Treasury shares \(\Delta\),2008 \(\Delta\),1999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income 2,342 2,247 Valuation difference on available-for-sale securities 2,342 2,247 Deferred gains or losses on hedges \(\Delta\),525 \(\Delta\)694 Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income 3,470 3,771 Share acquisition rights 77 77 Non-controlling interests 296 <td>Deferred tax liabilities</td> <td>1,283</td> <td>1,233</td>	Deferred tax liabilities	1,283	1,233
Retirement benefit liability 264 272 Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets Share capital 1,592 1,592 Share capital 1,592 1,592 1,592 Capital surplus 7,118 7,118 7,118 Retained earnings 30,725 30,656 30,656 Treasury shares △2,008 △1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income 2,342 2,247 Valuation difference on available-for-sale securities 2,342 2,247 Deferred gains or bases on hedges △525 △694 Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income 3,470 3,771 Share acquisition rights 77 77 Non-controlling interests 296 331		6	6
Other 1,737 1,710 Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets Shareholders' equity Share capital 1,592 1,592 Capital surplus 7,118 7,118 Retained earnings 30,725 30,656 Treasury shares △2,008 △1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income 2,342 2,247 Valuation difference on available-for-sale securities 2,342 2,247 Deferred gains or losses on hedges △525 △694 Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income 3,470 3,771 Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets 41,272 41,548		264	272
Total non-current liabilities 14,165 13,969 Total liabilities 38,742 41,698 Net assets Share capital 1,592 1,592 Capital surplus 7,118 7,118 Retained earnings 30,725 30,656 Treasury shares Δ2,008 Δ1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income 2,342 2,247 Valuation difference on available-for-sale securities 2,342 2,247 Deferred gains or losses on hedges Δ525 Δ694 Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income 3,470 3,771 Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets 41,272 41,548			1,710
Total liabilities 38,742 41,698 Net assets Shareholders' equity 1,592 1,592 Share capital 1,592 1,592 Capital surplus 7,118 7,118 Retained earnings 30,725 30,656 Treasury shares △2,008 △1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income Valuation difference on available-for-sale securities 2,342 2,247 Deferred gains or losses on hedges △525 △694 Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income 3,470 3,771 Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets 41,272 41,548	Total non-current liabilities	14,165	
Net assets Shareholders' equity 1,592 1,592 Capital surplus 7,118 7,118 Retained earnings 30,725 30,656 Treasury shares Δ2,008 Δ1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income 2,342 2,247 Valuation difference on available-for-sale securities 2,342 2,247 Deferred gains or losses on hedges Δ525 Δ694 Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income 3,470 3,771 Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets 41,272 41,548	Total liabilities		
Share capital $1,592$ $1,592$ Capital surplus $7,118$ $7,118$ Retained earnings $30,725$ $30,656$ Treasury shares $\Delta 2,008$ $\Delta 1,999$ Total shareholders' equity $37,428$ $37,368$ Accumulated other comprehensive incomeValuation difference on available-for-sale securities $2,342$ $2,247$ Deferred gains or losses on hedges $\Delta 525$ $\Delta 694$ Foreign currency translation adjustment 929 $1,523$ Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income $3,470$ $3,771$ Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets $41,272$ $41,548$	Net assets		,
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Capital surplus 7,118 7,118 Retained earnings 30,725 30,656 Treasury shares △2,008 △1,999 Total shareholders' equity 37,428 37,368 Accumulated other comprehensive income 2,342 2,247 Valuation difference on available-for-sale securities 2,342 2,247 Deferred gains or losses on hedges △525 △694 Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income 3,470 3,771 Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets 41,272 41,548	Share capital	1,592	1,592
Retained earnings $30,725$ $30,656$ Treasury shares $\Delta 2,008$ $\Delta 1,999$ Total shareholders' equity $37,428$ $37,368$ Accumulated other comprehensive incomeValuation difference on available-for-sale securities $2,342$ $2,247$ Deferred gains or losses on hedges $\Delta 525$ $\Delta 694$ Foreign currency translation adjustment 929 $1,523$ Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income $3,470$ $3,771$ Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets $41,272$ $41,548$		7,118	7,118
Total shareholders' equity Accumulated other comprehensive income Valuation difference on available-for-sale securities Deferred gains or losses on hedges Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Share acquisition rights Total net assets 37,428 2,342 2,247 2,247 2,342 2,247 2,342 37,368 2,342 2,342 2,247 2,342 3,470 3,523 41,523 41,548	Retained earnings	30,725	30,656
Total shareholders' equity37,42837,368Accumulated other comprehensive incomeValuation difference on available-for-sale securities2,3422,247Deferred gains or losses on hedges△525△694Foreign currency translation adjustment9291,523Remeasurements of defined benefit plans722694Total accumulated other comprehensive income3,4703,771Share acquisition rights7777Non-controlling interests296331Total net assets41,548	Treasury shares	△2,008	△1,999
Valuation difference on available-for-sale securities $2,342$ $2,247$ Deferred gains or losses on hedges Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income $3,270$ $3,771$ Share acquisition rights Non-controlling interests 77 77 Total net assets $41,272$ $41,548$	Total shareholders' equity	37,428	37,368
securities $2,342$ $2,247$ Deferred gains or losses on hedges $\Delta 525$ $\Delta 694$ Foreign currency translation adjustment 929 $1,523$ Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income $3,470$ $3,771$ Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets $41,272$ $41,548$	Accumulated other comprehensive income		
Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income 3,470 3,771 Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets 41,272 41,548		2,342	2,247
Foreign currency translation adjustment 929 1,523 Remeasurements of defined benefit plans 722 694 Total accumulated other comprehensive income 3,470 3,771 Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets 41,272 41,548	Deferred gains or losses on hedges	△525	△694
Remeasurements of defined benefit plans722694Total accumulated other comprehensive income3,4703,771Share acquisition rights7777Non-controlling interests296331Total net assets41,27241,548		929	1,523
Total accumulated other comprehensive income3,4703,771Share acquisition rights7777Non-controlling interests296331Total net assets41,27241,548		722	
Share acquisition rights 77 77 Non-controlling interests 296 331 Total net assets 41,272 41,548	·	3,470	
Non-controlling interests 296 331 Total net assets 41,272 41,548			
Total net assets 41,272 41,548			
	Total liabilities and net assets	80,015	83,247

(Millions of yen)

Cost of sales 8,604 7,98 Gross profit 2,490 3,04 Selling, general and administrative expenses 2,484 2,74 Operating profit 5 30 Non-operating income 109 11 Foreign exchange gains 17 - Rental income 30 3 Share of profit of entities accounted for using equity method - - Other 15 4 Total non-operating income 172 19 Non-operating expenses - 5 Interest expenses 26 2 Foreign exchange losses - 5 Share of loss of entities accounted for using equity method 21 - Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income 29 1 Gain on sale of investment securities 29 1 Total extraordinary income 29 1 <	-	-	(Millions of yell)
Cost of sales 8,604 7,98 Gross profit 2,490 3,04 Selling, general and administrative expenses 2,484 2,74 Operating profit 5 30 Non-operating income 109 11 Foreign exchange gains 17 - Rental income 30 3 Share of profit of entities accounted for using equity method - - Other 15 4 Total non-operating expenses - 5 Interest expenses 26 2 Foreign exchange losses - 5 Share of loss of entities accounted for using equity method 21 - Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income 29 1 Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary boses - 4 L			
Cost of sales 8,604 7,98 Gross profit 2,490 3,04 Selling, general and administrative expenses 2,484 2,74 Operating profit 5 30 Non-operating income 109 11 Foreign exchange gains 17 - Rental income 30 3 Share of profit of entities accounted for using equity method - - Other 15 4 Total non-operating expenses - 5 Interest expenses 26 2 Foreign exchange losses - 5 Share of loss of entities accounted for using equity method 21 - Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income 29 1 Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary boses - 4 L	Net sales	11.094	11,036
Gross profit 2,490 3,04 Selling, general and administrative expenses 2,484 2,74 Operating profit 5 30 Non-operating income 109 11 Dividend income 109 11 Foreign exchange gains 17 - Rental income 30 3 Share of profit of entities accounted for using equity method - - Other 15 4 Total non-operating income 172 19 Non-operating expenses 26 2 Interest expenses 26 2 Foreign exchange losses - 5 Share of loss of entities accounted for using equity method 21 - Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income 29 1 Gain on sale of investment securities 29 1 Total extraordinary income 29 1 <t< td=""><td></td><td></td><td>7,987</td></t<>			7,987
Selling general and administrative expenses 2,484 2,74 Operating profit 5 30 Non-operating income 109 11 Foreign exchange gains 17 Rental income 30 3 Share of profit of entities accounted for using equity method - Other 15 4 Total non-operating income 172 19 Non-operating expenses 26 2 Interest expenses 26 2 Foreign exchange losses - 5 Share of loss of entities accounted for using equity method 21 - Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income 29 1 Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary losses - 1 Loss on valuation of investment securities - 1	Gross profit	2,490	3,049
Operating profit 5 30 Non-operating income 109 11 Foreign exchange gains 17 - Rental income 30 3 Share of profit of entities accounted for using equity method - - - Other 15 4 Total non-operating income 172 19 Non-operating expenses 26 2 Interest expenses 26 2 Foreign exchange losses - 5 Share of loss of entities accounted for using equity method 21 - Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income 29 1 Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary bosses - 1 Loss on valuation of investment securities - 1 Impairment losses - 4	•	2,484	2,743
Non-operating income 109 11 Foreign exchange gains 17 — Rental income 30 3 Share of profit of entities accounted for using equity method — — Other 15 4 Total non-operating income 172 19 Non-operating expenses — 5 Interest expenses 26 2 Foreign exchange losses — 5 Share of loss of entities accounted for using equity method 21 — Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income 29 1 Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary losses — 1 Loss on valuation of investment securities — 1 Impairment losses — 4	· · · · · · · · · · · · · · · · · · ·		306
Dividend income 109 11 Foreign exchange gains 17 — Rental income 30 3 Share of profit of entities accounted for using equity method — — Other 15 4 Total non-operating income 172 19 Non-operating expenses — 5 Interest expenses 26 2 Foreign exchange losses — 5 Share of loss of entities accounted for using equity method 21 — Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income 29 1 Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary losses — 1 Loss on valuation of investment securities — 1 Impairment losses — 4			
Rental income Share of profit of entities accounted for using equity method Other Total non-operating income 172 19 Non-operating expenses Interest expenses Interest expenses Share of loss of entities accounted for using equity method Other Share of loss of entities accounted for using equity method Other 27 3 Total non-operating expenses Total non-operating expenses Share of loss of entities accounted for using equity method Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary boses Loss on valuation of investment securities - Impairment losses - 4		109	117
Share of profit of entities accounted for using equity method Other 15 4 Total non-operating income 172 19 Non-operating expenses Interest expenses 26 2 Foreign exchange losses - 5 Share of loss of entities accounted for using equity method Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary losses Loss on valuation of investment securities - 1 Impairment losses - 4	Foreign exchange gains	17	_
method Other 15 4 Total non-operating income 172 19 Non-operating expenses Interest expenses 26 2 Foreign exchange losses - 5 Share of loss of entities accounted for using equity method Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary losses Loss on valuation of investment securities - 1 Impairment losses - 4	Rental income	30	30
Total non-operating income17219Non-operating expenses262Interest expenses262Foreign exchange losses—5Share of loss of entities accounted for using equity method21—Other273Total non-operating expenses7611Ordinary profit10138Extraordinary income291Gain on sale of investment securities291Total extraordinary income291Extraordinary losses—1Loss on valuation of investment securities—1Impairment losses—4		_	5
Non-operating expenses262Interest expenses262Foreign exchange losses-5Share of loss of entities accounted for using equity method21-Other273Total non-operating expenses7611Ordinary profit10138Extraordinary income291Gain on sale of investment securities291Total extraordinary income291Extraordinary losses-1Loss on valuation of investment securities-1Impairment losses-4	Other	15	40
Interest expenses262Foreign exchange losses—5Share of loss of entities accounted for using equity method21—Other273Total non-operating expenses7611Ordinary profit10138Extraordinary income—291Gain on sale of investment securities291Total extraordinary income291Extraordinary losses—1Loss on valuation of investment securities—1Impairment losses—4	Total non-operating income	172	193
Foreign exchange losses Share of loss of entities accounted for using equity method Other Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 Save accounted for using equity method Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary losses Loss on valuation of investment securities - Impairment losses - 4	Non-operating expenses		
Share of loss of entities accounted for using equity method Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary losses Loss on valuation of investment securities 7 1 Impairment losses 4	Interest expenses	26	22
method 21 Other 27 3 Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income 29 1 Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary losses 29 1 Loss on valuation of investment securities - 1 Impairment losses - 4		_	59
Total non-operating expenses 76 11 Ordinary profit 101 38 Extraordinary income Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary losses Loss on valuation of investment securities 7 1 Impairment losses 4		21	_
Ordinary profit10138Extraordinary income	Other	27	37
Ordinary profit 101 38 Extraordinary income 38 Gain on sale of investment securities 29 1 Total extraordinary income 29 1 Extraordinary losses - 1 Loss on valuation of investment securities - 1 Impairment losses - 4	Total non-operating expenses	76	119
Gain on sale of investment securities291Total extraordinary income291Extraordinary losses1Loss on valuation of investment securities-1Impairment losses-4	Ordinary profit	101	380
Total extraordinary income 29 1 Extraordinary losses Loss on valuation of investment securities - 1 Impairment losses - 4	Extraordinary income		
Extraordinary losses Loss on valuation of investment securities — 1 Impairment losses — 4	Gain on sale of investment securities	29	11
Loss on valuation of investment securities — 1 Impairment losses — 4	Total extraordinary income	29	11
Impairment losses — 4	Extraordinary losses		
<u>.</u>	Loss on valuation of investment securities	_	19
Loss on liquidation of subsidiaries — 2	Impairment losses	_	43
2000 011 114 114 114 114 114 114 114 114	Loss on liquidation of subsidiaries	_	21
Total extraordinary losses – 8	Total extraordinary losses	_	84
Profit before income taxes 130 30	Profit before income taxes	130	306
Income taxes 96 17	Income taxes	96	172
Profit 34 13	Profit	34	134
Profit attributable to non-controlling interests 0	Profit attributable to non-controlling interests	0	0
		33	133

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	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	34	134
Other comprehensive income		
Valuation difference on available-for-sale securities	△294	△94
Deferred gains or losses on hedges	7	△169
Foreign currency translation adjustment	411	607
Remeasurements of defined benefit plans, net of tax	△27	△28
Share of other comprehensive income of entities accounted for using equity method	8	3
Total other comprehensive income	106	318
Comprehensive income	141	452
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	133	434
Comprehensive income attributable to non-controlling interests	7	17

Orders received (Millions of yen)

					(
	From April 1, 2021		From Ap	ril 1, 2022	Year-on-year		
	to June 30, 2021		to June	30, 2022	comparison		
Public	4,482	29.6%	5,796	23.0%	1,313	29.3%	
Private	2,942	19.4%	2,543	10.1%	△399	△13.6%	
Overseas	7,711	51.0%	16,852	66.9%	9,140	118.5%	
Total	15,137	100.0%	25,192	100.0%	10,054	66.4%	

Net Sales (Millions of yen)

	From April 1, 2021		From Ap	From April 1, 2022		Year-on-year	
	to June 30, 2021		to June	30, 2022	comparison		
Public	2,882	26.0%	3,290	29.8%	408	14.2	
Private	2,339	21.1%	2,083	18.9%	△256	△10.9	
Overseas	5,872	52.9%	5,661	51.3%	△210	△3.6	
Total	11,094	100.0%	11,036	100.0%	△58	△0.5	

Orders backlog (Millions of yen)

	As of June 30, 2021		As of June 30, 2022		Year-on-year comparison	
Public	16,770	32.1%	17,778	22.8%	1,008	6.0
Private	7,327	14.0%	8,656	11.1%	1,329	18.1
Overseas	28,214	53.9%	51,637	66.1%	23,422	83.0
Total	52,312	100.0%	78,072	100.0%	25,760	49.2

Note: Effective from the beginning of the first quarter of the previous fiscal year, the Company has adopted "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29), etc.